

# EXHIBIT 12

# Huawei makes Plano expansion official

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Telecommunications equipment maker Huawei Technologies (USA) has signed a lease for 103,331 square feet of office space in Legacy Place II in Plano to serve as the company's sales and marketing headquarters for North America.

The six-story building at 5700 Tennyson Pkwy. will initially house about 400 sales and marketing employees coming from two current locations, at 1301 W. George Bush Turnpike in Richardson and 2301 W. Plano Pkwy. in Plano. The job count in Legacy Place II is expected to increase to as many as 600 employees by December 2012, said John Shaunfield, principal of commercial real estate firm Newmark Knight Frank, which represented Huawei.

The company's research and development facility at 1700 Alma Drive in Plano will not be affected.

Huawei's pending expansion at 5700 Tennyson Pkwy. initially was reported in the Nov. 6 print edition of the *Dallas Business Journal*. Huawei, a Chinese communications technology firm, makes wired and wireless infrastructure.

The move to Legacy Place II will allow Huawei, one of the fastest-growing telecom companies in the world, to continue its expansion plans, Shaunfield said in an interview.

"The overall location, accessibility around the Metroplex and the other corporate neighbors in the area fit well for a corporate headquarters-like location," Shaunfield said.

The Huawei lease takes occupancy at the 150,000-square-foot Legacy Place II building to 75 percent. Huawei's signage will go onto the building as part of the deal.

The building, owned by institutional investors advised by J.P. Morgan Asset Management, was represented by Sandie Matejek, senior vice president, and Shannon Brown, vice president, with Jones Lang LaSalle. Huawei Technologies was represented Kyle Jett, transaction manager with Newmark Knight Frank, as well as Shaunfield.

The building's owners recently have completed \$500,000 worth of common-area improvements, Matejek said. The improvements included renovation of the lobby, elevator cabs, hallways and restrooms, a refurbished sign and a new touch-screen building directory.

The Plano City Council on Monday approved an economic incentive grant for Huawei totaling \$712,800 spread over two years for job retention and creation. To get the cash, the company must employ at least 594 people at the 5700 Tennyson location by December 2012.

Plano Mayor Phil Dyer said Huawei Technologies has been a valuable member of Plano's business community since the company located its U.S. headquarters in the city in 2001.

"The city recognized that Huawei's sales and marketing expansion could more than double their presence here and set the stage for much of the company's future U.S. growth plans," Dyer said in a prepared statement. "Plano provided the right

combination of work force talent, industry presence and real estate in a very competitive search. We are honored that Huawei will grow and prosper in Plano for years to come.”

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