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VEGF Trap-Eye in Wet AMD CLEAR-IT 2: Summary of One-Year Key Results Presented at 2008 Retina Society Meeting Scottsdale, Arizona September 28, 2008

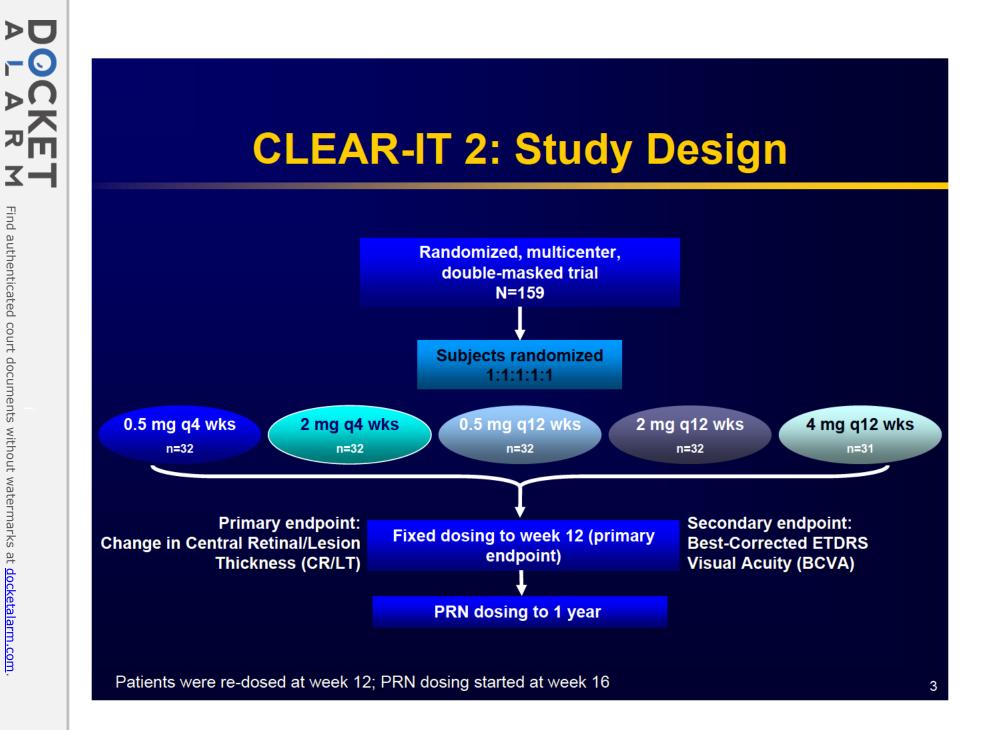
A Phase 2, Randomized, Controlled Dose- and Interval-Ranging Study of Intravitreal VEGF Trap-Eye in Patients With Neovascular, Age-Related Macular Degeneration

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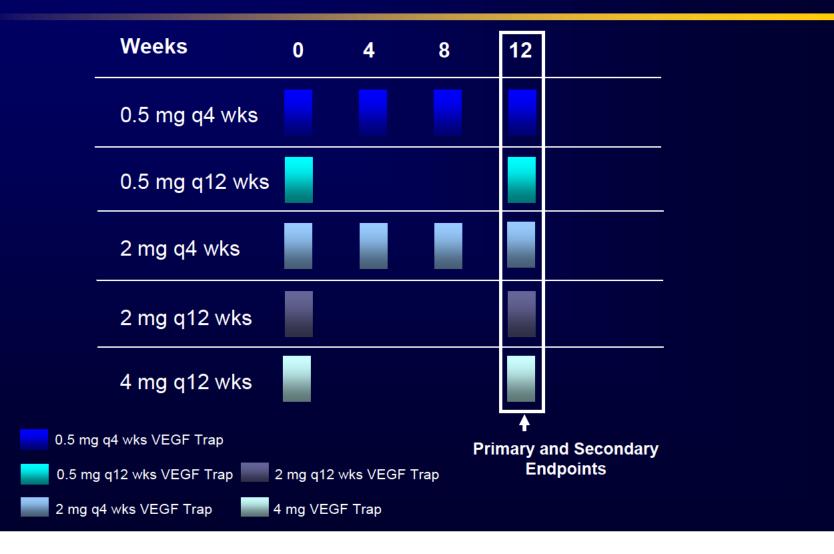
CLEAR-IT 2: Rationale

- Anti-VEGF therapy has dramatically changed the treatment paradigm for wet AMD
 - Improvement in visual acuity is now an achievable goal of treatment
- A potential limitation of anti-VEGF therapy is the unpredictable durability of vision gain initially achieved with monthly dosing when the treatment interval is prolonged
- VEGF Trap-Eye is a novel anti-VEGF therapy with high binding affinity for VEGF-A and placental growth factor (PIGF)
- CLEAR-IT 2 was designed to assess:
 - Response at 12 weeks to a range of doses administered monthly and quarterly
 - Durability of response with PRN (as-needed) dosing out to 1 year

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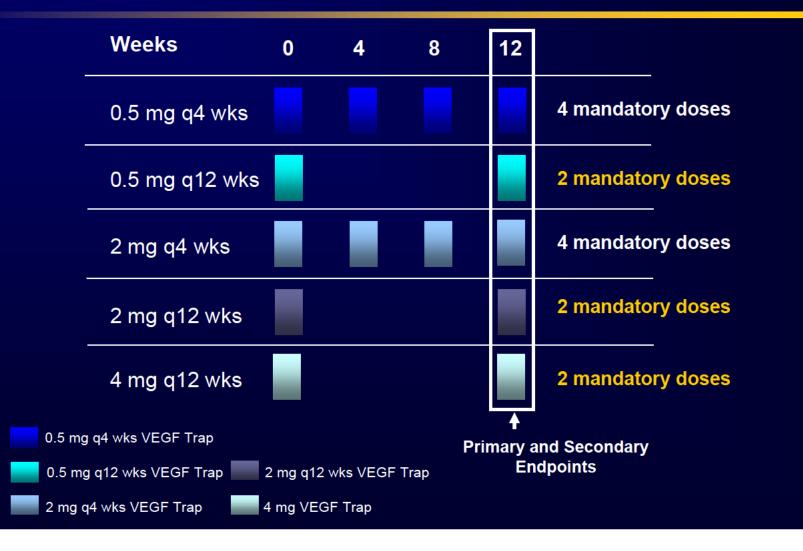


Study Schedule (fixed-dosing phase)



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Study Schedule (fixed-dosing phase)



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