Neptune-Degussa deal to develop phospholipids, adapt krill oil

http://www.nutraingredients-usa.com/Suppliers2/Neptune-Degussa-deal-to-develop-phospholipids-adapt-krill-oil



# Neptune-Degussa deal to develop phospholipids, adapt krill oil

The agreement contains an exclusivity clause governing the activities of both companies - they have agreed not to work with other parties to develop similar ingredients. While Neptune will retain its intellectual property on the products and Degussa will retain its on the technology, both companies will distribute the end result.

Neptune has recently received approval of its logo and trademark by the European Registration Office, a crucial step towards rolling out NKO to Europe, where Sampalis believes it will prove popular in functional foods, and in particular in infant formula.

This effectively makes NKO available to 860 million new consumers. At present it is operating at 45 percent capacity, producing 60,000 kg of NKO per year. But by the end of 2006 anticipates reaching full capacity, after which point a new production plant will be required.

The new plant will be located on the west coast of the United States, where the majority of Neptune's customers are based. Moreover, since the fish from which the oil is sourced come from the Antarctic Ocean, a move to that side of the American land mass will cut transportation costs considerably

Sampalis said it is anticipated that all production of NKO will be moved to the US facility once it is operational, but the company does not plan to dispose of its Quebec base. Rather, this will be turned over to the phospholipids.

A European facility is also in the company's plans, but this will follow the west coast move. The country has not yet been decided on.

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