



# Sirius XM Holdings

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**Sirius XM Satellite Radio** is an American [broadcasting](#) company that provides three [satellite radio](#) and [online radio](#) services operating in the United States: [Sirius Satellite Radio](#), [XM Satellite Radio](#), and Sirius XM Radio. The company also has a minor interest in [SiriusXM Canada](#), an affiliate company that provides Sirius and XM service in [Canada](#). At the end of 2013, Sirius reorganized their corporate structure, which made Sirius XM Radio Inc. a direct, wholly owned subsidiary of Sirius XM Holdings, Inc.<sup>[4]</sup>

Sirius XM Radio was formed after the U.S. [Federal Communications Commission](#) (FCC) approved the acquisition of XM Satellite Radio Holding, Inc. by Sirius Satellite Radio, Inc. on July 29, 2008, 17 months after the companies first proposed the merger.<sup>[5]</sup> The merger brought the combined companies a total of more than 18.5 million subscribers based on current subscriber numbers on the date of merging.<sup>[5]</sup> The deal was valued at \$3.3 billion, not including debt.<sup>[6]</sup> Through Q2 2017, SiriusXM has more than 32 million subscribers.<sup>[7]</sup>

The proposed merger was opposed by those who felt a merger would create a monopoly. Sirius and XM argued that a merger was the only way that satellite radio could survive.<sup>[8]</sup>

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## Sirius XM Holdings, Inc.



<b>Type</b>	Public
<b>Traded as</b>	NASDAQ: SIRM NASDAQ-100 Component Russell 1000 Component
<b>Industry</b>	Radio broadcasting
<b>Founded</b>	May 17, 1990; 28 years ago
<b>Founder</b>	Martine Rothblatt David Margolese Robert Briskman
<b>Headquarters</b>	1221 Avenue of the Americas, New York City, New York, U.S.
<b>Area served</b>	United States and Canada
<b>Key people</b>	Greg Maffei (Chairman) James E. Meyer (CEO) Scott Greenstein (President and COO)
<b>Products</b>	Satellite radio
<b>Revenue</b>	▲ US\$5 billion (2016) <sup>[1]</sup>
<b>Operating income</b>	▲ US\$1.876 billion (2016) <sup>[1]</sup>
<b>Net income</b>	▲ US\$746 million (2016) <sup>[1]</sup>
<b>Total assets</b>	▲ US\$8.0003595 billion (2016) <sup>[1]</sup>
<b>Total equity</b>	▼ -US\$792.015 million (2016) <sup>[1]</sup>
<b>Owner</b>	Liberty Media (68.5%) <sup>[2]</sup>
<b>Number of employees</b>	2,323 (2015) <sup>[3]</sup>

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