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Sirius XM Holdings

From Wikipedia, the free encyclopedia
(Redirected from [Sirius XM radio](#))

Sirius XM Satellite Radio is an American [broadcasting](#) company that provides three [satellite radio](#) and [online radio](#) services operating in the United States: [Sirius Satellite Radio](#), [XM Satellite Radio](#), and Sirius XM Radio. The company also has a minor interest in [SiriusXM Canada](#), an affiliate company that provides Sirius and XM service in [Canada](#). At the end of 2013, Sirius reorganized their corporate structure, which made Sirius XM Radio Inc. a direct, wholly owned subsidiary of Sirius XM Holdings, Inc.^[4]

Sirius XM Radio was formed after the U.S. [Federal Communications Commission](#) (FCC) approved the acquisition of XM Satellite Radio Holding, Inc. by Sirius Satellite Radio, Inc. on July 29, 2008, 17 months after the companies first proposed the merger.^[5] The merger brought the combined companies a total of more than 18.5 million subscribers based on current subscriber numbers on the date of merging.^[5] The deal was valued at \$3.3 billion, not including debt.^[6] Through Q2 2017, SiriusXM has more than 32 million subscribers.^[7]

The proposed merger was opposed by those who felt a merger would create a monopoly. Sirius and XM argued that a merger was the only way that satellite radio could survive.^[8]

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Sirius XM Holdings, Inc.



Type Public

Traded as NASDAQ: SIRM [↗](#)
NASDAQ-100 Component
Russell 1000 Component

Industry Radio broadcasting

Founded May 17, 1990; 28 years ago

Founder [Martine Rothblatt](#)
[David Margolese](#)
[Robert Briskman](#)

Headquarters 1221 Avenue of the Americas, New York City, New York, U.S.

Area served United States and Canada

Key people [Greg Maffei](#) (Chairman)
[James E. Meyer](#) (CEO)
[Scott Greenstein](#) (President and CCO)

Products Satellite radio

Revenue ▲ US\$5 billion (2018)^[1]

Operating income ▲ US\$1.876 billion (2018)^[1]

Net income ▲ US\$746 million (2018)^[1]

Total assets ▲ US\$8.0003595 billion (2018)^[1]

Total equity ▼ −US\$792.015 million (2018)^[1]

Owner [Liberty Media](#) (68.5%)^[2]

Number of employees 2,323 (2015)^[3]