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Cisco Completes Acquisition of Viptela



Cloud-first SD-WAN solution offers flexibility and simplicity to enterprises and telecom carriers

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SAN JOSE, Calif. – August 1, 2017 – Cisco (NASDAQ: CSCO) announced today it has completed the acquisition of Viptela, a leading software-defined wide area network (SD-WAN) company based in San Jose. Viptela will expand Cisco's SD-WAN capabilities, offering flexibility and simplicity delivered through the cloud.

In June, Cisco unveiled a new generation of intent-based networking solutions that represent one of the most significant milestones in enterprise networking history. The intuitive network constantly learns, adapts, automates and protects, providing organizations with an intelligent and secure platform for digital transformation. The acquisition of Viptela fits into Cisco's strategic transition to a cloud-centric, subscription-led networking model.

Viptela provides a compelling SD-WAN solution with advanced routing, segmentation and security capabilities for improving performance in enterprise networks. Its cloud-based network management, orchestration and overlay technologies make it easy to deploy and manage SD-WAN.

Cisco will commit significant engineering resources to bring next-generation SD-WAN solutions based on Viptela's capabilities to market. It will combine Viptela's cloud-first network management, orchestration and overlay technologies with industry-leading routing platforms and solutions from Cisco.

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Cisco acquired Viptela for \$610 million in cash and assumed equity awards.

For more information about Cisco's acquisition of Viptela, please visit our blog.

About Cisco

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Forward-Looking Statements

This press release may be deemed to contain forward-looking statements, which are subject to the safe harbor provisions of the Securities Litigation Reform Act of 1995, including statements regarding Cisco's ability to deliver a comprehensive portfolio of on-premises, hybrid, and cloud-based SD-WAN solutions, Cisco's ability to accelerate the path to developing next generation solutions, by combining Viptela's cloud first network management, orchestration and overlay technologies with industry leading platforms, services, and SD-WAN capabilities from Cisco, ensuring continued support for customers, the expected costs and the time frame in which this will occur, the expected benefits to Cisco and its customers from completing the acquisition regarding Viptela personnel. Readers are cautioned that these forward-looking statements are only predictions and do not represent actual future events or results due a variety of factors, including, among other things, obtaining regulatory approval and other conditions to the closing of the transaction may not be satisfied, the potential impact on the business of Viptela from the acquisition, the retention of employees of Viptela and the ability of Cisco to successfully integrate Viptela into Cisco's benefits, business and economic conditions and growth trends in the networking industry, customer markets and various global economic conditions and uncertainties in the geopolitical environment and other risk factors set forth in Cisco's Form 10-K and Form 10-Q. Any forward-looking statements in this release are based on limited information currently available and is subject to change, and Cisco will not necessarily update the information.

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