PFIZER IS MOVING THROUGH A CYCLE OF RENEWAL.

WE'VE BUILT THE INDUSTRY'S MOST-PROMISING PIPELINE OF NEW PHARMACEUTICALS.

WE'RE LAUNCHING NOVEL MEDICINES TAKING AIM AT FEARED DISEASES.

WE'RE EXPLORING NEW DIRECTIONS IN
KEEPING HEALTHCARE PERSONAL, AFFORDABLE
AND ACCESSIBLE.

OUR CHALLENGE:

BUILD THE NEXT-GENERATION PFIZER.

WE HAVE THE TEAM, THE STRENGTH AND THE WILL TO DO IT.





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THE NEXT-GENERATION PFIZER

- KEEP THE FOCUS ON PATIENTS
- TRANSFORM OUR COMPANY
- DELIVER NEW VALUE

The cycle of renewal drives everything we do at Pfizer. With several Pfizer medicines now coming to the end of their life cycles, we are doing what Pfizer people have done many times since our founding in 1849—build a new platform for extended growth. Pfizer colleagues around the world are putting into place the next-generation Pfizer, one that will meet fast-changing needs in health and healthcare.

We are working hard to both transform our business and to be partners in transforming healthcare itself. Our focus remains on our core business—innovation in the medicines that are integral to good healthcare. But our strategy goes further—to help create entire new directions in health and healthcare, exploring systems that start with the simple question: "How can we best help people

Our plans to transform Pfizer capitalize on every one of our strengths—our size, global reach, knowledge of health and disease, and unmatched resources in biomedical R&D. Central to our transformation is a new generation of Pfizer medicines either recently launched or planned for launch. In 2005, we introduced four new medicines in the United States. In 2006, we have plans to launch six new medicines in the U.S.—three of which are already approved by the FDA. What follows are some highlights of a new wave of medicines offering new hope for patients, new value for investors and new growth for Pfizer.

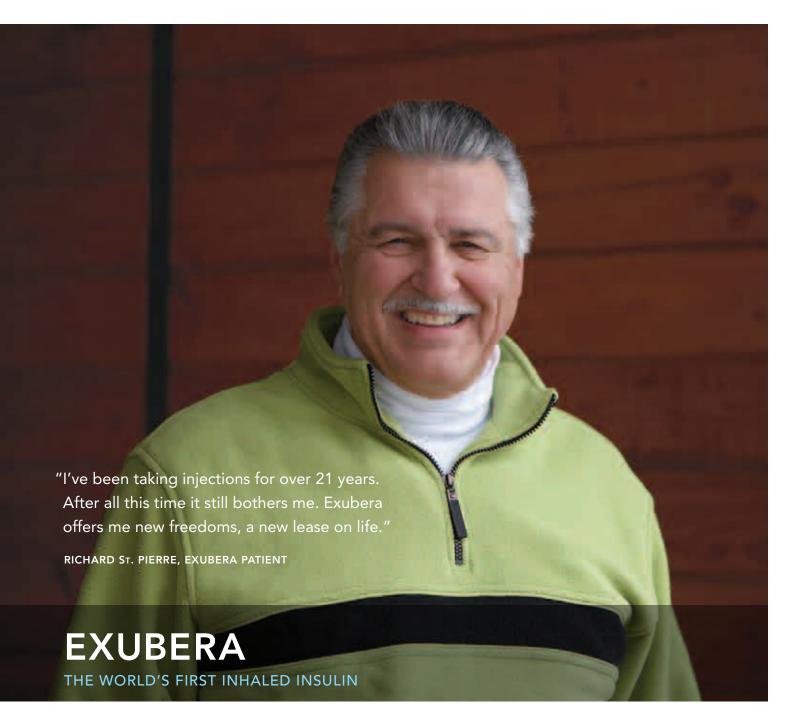




Sutent brings new hope to patients suffering from cancers once thought hopeless—specifically, metastatic renal cell carcinomas and gastrointestinal stromal tumors that have become resistant to standard treatments. Taken orally, Sutent both decreases the rate at which cancer

feed tumors. Sutent was approved by the FDA in January 2006 and was available to patients in the U.S. within seven days of its approval. It was one of the fastest approvals on record. Sutent demonstrates Pfizer's growing presence in oncology and is the first of a new wave of medicines

DOCKET



Exubera is the first new method of delivering human insulin in more than 80 years. Developed in conjunction with Nektar Therapeutics, Exubera is a powdered form of insulin, inhaled through the use of a novel, compact, canister-shaped device the size of an eyeglass case.

This therapy takes aim at a growing global epidemic with terrible consequences—heart disease, blindness and circulation problems leading to amputations. Exubera's greatest contribution may be to patients failing on oral diabetes agents and delaying further treatment



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