UNITED THERAPEUTICS CORP

FORM 10-K (Annual Report)

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Address 1110 SPRING ST

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Sector Technology

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the fiscal year ended December 31, 2007

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

For the transition period from

to

Commission file number 0-26301

United Therapeutics Corporation

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation or Organization)

52-1984749 (I.R.S. Employer Identification No.)

1110 Spring Street, Silver Spring, MD (Address of Principal Executive Offices)

20910 (Zip Code)

(301) 608-9292

Registrant's Telephone Number, Including Area Code

Securities registered pursuant to Section 12(b) of the Act:

Title of each class

Name of each exchange on which registered

Common Stock, par value \$.01 per share and associated preferred stock purchase rights

Nasdaq Global Select Market

Securities registered pursuant to Section 12(g) of the Act:

None

(Title of Class)

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes 🗷 No 🗆

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes \Box No \boxtimes



of registrant's knowledge, in definitive proxy or i	iformation statements incorporated by re	eference in Part III of this Form 10-K or any amend	Iment to this Form 10-K.	
Indicate by check mark whether the registr filer," "accelerated filer," and "smaller reporting of			rting company. See definitions of "large accelerated	
Large accelerated filer 🗷	Accelerated filer □	Non-accelerated filer □ (Do not check if a smaller reporting company)	Smaller reporting company □	
Indicate by check mark whether the registr	ant is a shell company (as defined in Rule	e 12b-2 of the Act). Yes □ No 🗷		
The aggregate market value of the Commo approximately \$1,158,300,000.	1 Stock held by non-affiliates of the regis	strant, based on the closing price on June 30, 2007	as reported by the NASDAQ National Market was	
The number of shares outstanding of th	e issuer's common stock, par value \$0.	01 per share, as of February 22, 2008, was 22,34	13,955	
DOCUMENTS INCORPORATED BY REFERENCE				
Portions of the registrant's definitive proxy	statement for the registrant's 2008 annua	d meeting of shareholders are incorporated by refer	rence in Part III of this Form 10-K.	

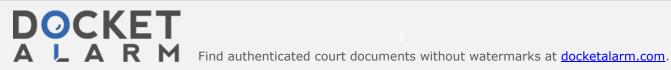


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PART I

ITEM 1. BUSINESS

We are a biotechnology company focused on the development and commercialization of unique products to address the unmet medical needs of patients with chronic and life-threatening cardiovascular and infectious diseases and cancer.

Our key therapeutic platforms are:

- Prostacyclin Analogs, which are stable synthetic forms of prostacyclin, an important molecule produced by the body that has powerful effects on blood vessel health and function. Our lead prostacyclin analog is Remodulin®, a treprostinil-based compound for the treatment of cardiovascular disease. Remodulin (treprostinil sodium) Injection, has been approved by the U.S. Food and Drug Administration (FDA) for the treatment of pulmonary arterial hypertension (PAH) in patients with New York Heart Association (NYHA) Class II-IV (moderate to severe) symptoms to diminish symptoms associated with exercise, and in other countries for similar use, and in most of Europe for the treatment of NYHA Class III patients with idiopathic or familial PAH. Our inhaled and oral formulations of treprostinil are in the later stages of development. We are also developing Beraprost-MR, another prostacyclin analog, for the treatment of cardiovascular disease;
- Glycobiology Antiviral Agents, which are a class of small molecules that have shown promise against a broad range of viruses, such as hepatitis C; and
- *Monoclonal Antibodies*, which are antibodies that activate patients' immune systems to treat cancer. This platform includes the 3F8 and 8H9 murine antibodies, which are being developed for the treatment of neuroblastoma and metastatic brain cancer, respectively.

We devote most of our resources to developing products within these three therapeutic platforms. We also devote resources to the commercialization and further development of telemedicine products and services, principally for the detection of cardiac arrhythmias.

We generate revenues from sales of Remodulin, telemedicine products and services and, until September 2007, from the sale of arginine products. We field a sales and marketing organization that supports the commercial availability of Remodulin in the United States, Canada, Europe and other countries, aided by specialty pharmaceutical distributors.

United Therapeutics was incorporated in Delaware in June 1996. Our principal executive offices are located at 1110 Spring Street, Silver Spring, Maryland 20910.



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