



ANNUAL
REPORT
2010

INSPIRING THE FUTURE.



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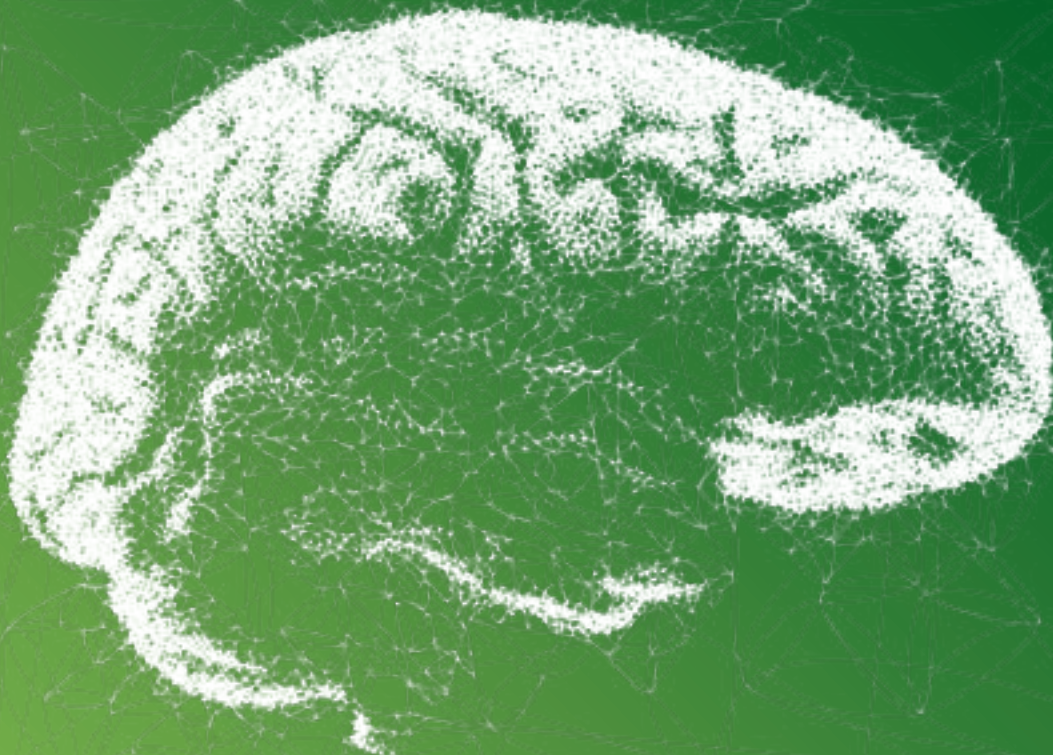
ANNUAL REPORT 2010

TELION

TRANSFORMING RESEARCH INTO REALITY.

ACTELION TODAY

Actelion is a team of more than 2,400 professionals. We come to work each day to change someone's life. Our freedom to create generates inspirational medicines. Together we are defining our long-term future with the discoveries of today.



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ACTELION
ANNUAL REPORT 2010

ACTELION
TODAY

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MILESTONES

STRONG REVENUE GROWTH

Total net revenues of CHF 1,929.0 million, an increase of 13% in local currencies as compared to 2009 due to growing product sales.

MANAGING THE BOTTOM LINE

Non-GAAP EBIT of CHF 619.3 million, an increase of 19% in local currencies as compared to 2009 – a result of strong revenue growth and continued commitment to managing the bottom line.

ENHANCING EARNINGS PER SHARE

The Board of Directors has authorized the repurchase of up to CHF 800 million of the company's common stock over the next three years, enhancing EPS growth without sacrificing strategic flexibility.

TRACLEER – GOLD STANDARD IN PAH

Treating pulmonary arterial hypertension with the target of improving symptoms to, or maintaining patients at, Functional Class II.

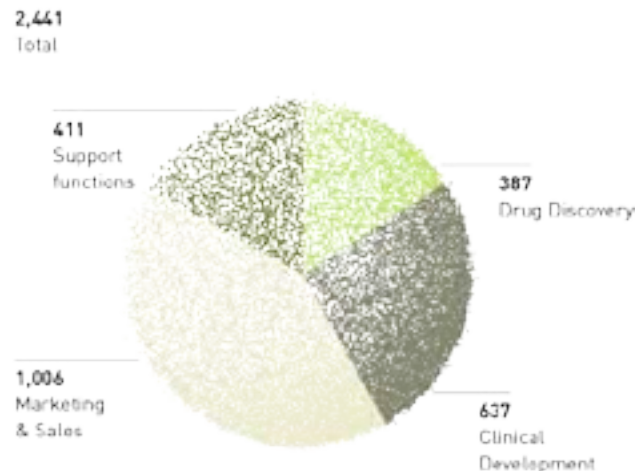
TRACLEER – CHANGING LIVES

Actelion's flagship product is currently being used to treat over 40,000 patients.

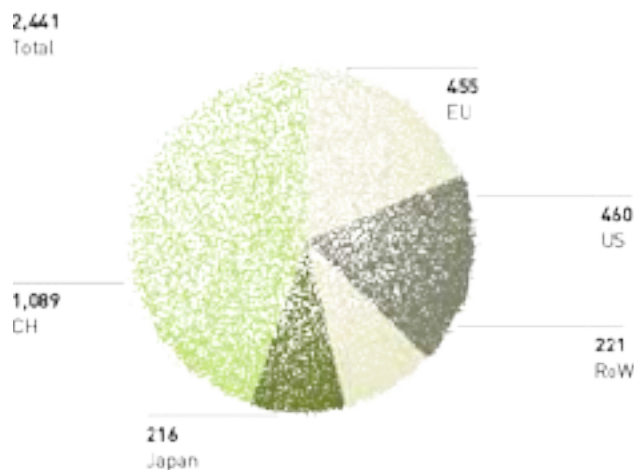
VELETRI – NEW PRODUCT LAUNCH

Actelion's fourth product – Veletri, an improved formulation of i.v. epoprostenol – has been launched in the US for the treatment of PAH. Room temperature stability, at most commonly used concentrations, eliminates the need for ice packs.

EMPLOYEES PER FUNCTION



EMPLOYEES PER REGION



VENTAVIS – IMPROVED CONVENIENCE

More than 70% of Ventavis patients in the US are using the increased strength 20mcg/ml formulation launched in the second half of 2009.

MACITENTAN – AHEAD OF SCHEDULE

Early completion of enrollment into the large Phase III morbidity/mortality study in PAH could result in data availability early in 2012.

SELEXIPAG – PRESENTED AT ATS

Phase II results with selexipag, currently enrolling patients into a large Phase III study in PAH, were presented at the American Thoracic Society (ATS) 2010 International Conference.

OPTION TO ACQUIRE TROPHOS

Actelion entered into a binding agreement with Trophos SA, thereby integrating the potential of a late-stage Phase III compound into Actelion's pipeline. Olesoxime is currently being investigated in amyotrophic lateral sclerosis and is expected to report data in late 2011.

ADVANCING EARLY-STAGE PIPELINE

In total, dose-finding studies for five compounds were initiated in 2010, broadening Actelion's commitment to multiple therapeutic areas.

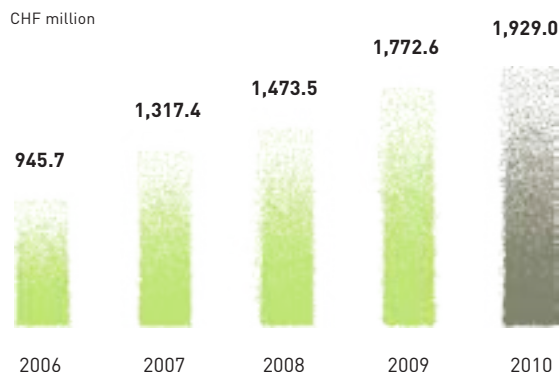
MULTIPLE FUTURE OPPORTUNITES

By the end of 2010, Actelion was analyzing six compounds in preclinical development, with around 25 further projects in the drug discovery phase.

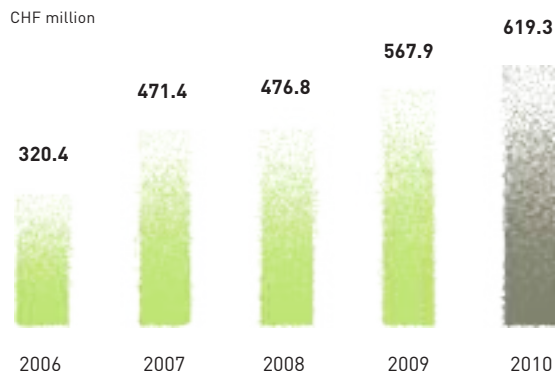
CORPORATION OF THE YEAR

The Pulmonary Hypertension Association named Actelion the 2010 Corporation of the Year, making Actelion the first company to receive this award twice and demonstrating our ongoing commitment to improving the care of patients.

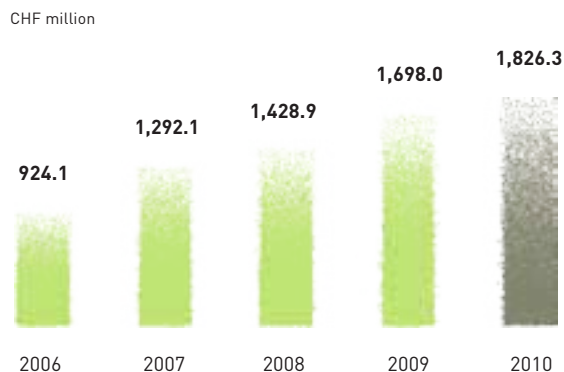
TOTAL NET REVENUES



NON-GAAP EBIT



TOTAL PRODUCT SALES



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