Annual Report 2013



Exhibit 1068 IPR2017-00807



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13,114

Group sales reached SEK 13,114 million

EBITDA amounted to SEK 3,734 million

3,734 3,062 1,914

At the end of 2013, Meda had 3,062 employees ...

... about 1,914 of whom in sales and marketing







Meda in brief

Meda is a leading international specialty pharma company with a broad product portfolio and its own sales organization in close to 60 countries. Including the markets where distributors handle sales activities, Meda's products are sold in more than 120 countries. This means that Meda reaches 80% of the global pharmaceutical market. Measured in sales, Meda is the 48th largest pharmaceutical company and the 15th largest specialty pharma company in the world.

At the end of 2013 Meda had 3,062 (2,900) employees, 1,914 of which worked in sales and marketing. Over the past few years Meda's presence in growth markets has grown. The marketing organizations in these markets employ about 680 people.

Meda AB is the Group's parent company and the head office is in Solna, Sweden.

The concept of specialty pharma

There are various definitions of specialty pharma. In Meda's case it means the following:

The company has a specialized role in the value chain:

- · A focus on sales and marketing
- No risky in-house drug research in early clinical phases

The company has specialist expertise in defined therapy areas:

- Respiratory and Dermatology
- Over-the-counter drugs (OTC)

The company offers niche products that meet particular medical needs:

- Comprehensive product portfolio in selected therapy areas
- Clear synergies in sales and marketing



Important events during 2013

Geographical expansion for the OTC portfolio

Product launches in new markets

Increased therapeutic focus

Respiratory and Dermatology

Launch of new products

Dymista (US and Europe) and Zyclara (Europe) Strong, positive contribution from Emerging Markets

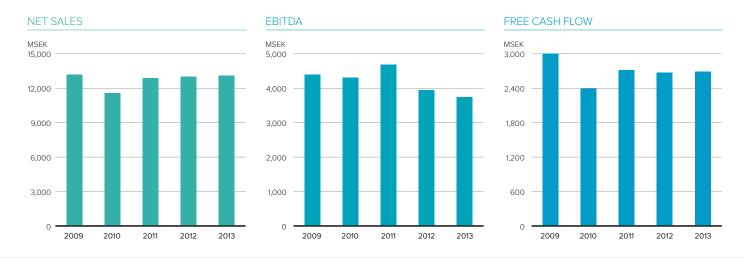
Good return on marketing investments

Acquisitions of Acton Pharmaceuticals with Aerospan and EB24

Aerospan is the only approved inhaler with a built-in spacer

The year in figures

- Group sales amounted to SEK 13,114 million (12,991)
- Organic growth of 4%
- Free cash flow of SEK 2,688 million (2,672)
- Increased focus on the Respiratory therapy area and the OTC portfolio
- Operating profit of SEK 1,548 million (1,801)
- Profit after tax amounted to SEK 805 million (1,175)
- Earnings per share was SEK 2.67 (3.98)
- EBITDA amounted to SEK 3,734 million (3,945), equivalent to a margin of 28.5% (30.4)
- Proposed dividend per share SEK 2.50 (2.25)





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