Present Value of Toviaz Worldwide Sales

Year	Worldwide Sales	Inflation Adjustment		Present Value Factor		Present Value of Worldwide Sales	
		1998	2008	1998	2008	1998	2008
	[A]	[B]	[C]	[D]	[E]	[F]	[G]
2009	$ 59.0	0.760	1.004	0.313	0.890	$ 14.0	$ 52.7
2010	$ 137.0	0.748	0.987	0.283	0.805	$ 29.0	$ 108.9
2011	$ 187.0	0.725	0.957	0.256	0.729	$ 34.7	$ 130.4
2012	$ 207.0	0.710	0.938	0.232	0.659	$ 34.1	$ 128.0
2013	$ 236.0	0.700	0.924	0.210	0.597	$ 34.7	$ 130.2
2014	$ 288.0	0.689	0.909	0.190	0.540	$ 37.7	$ 141.5
Total	$ 1,114.0	n/a	n/a	n/a	n/a	$ 184.2	$ 691.7

Notes and sources:

Monetary values are in millions of $U.S.

[A] Nominal worldwide sales figures are from Exhibit 1036.

[B] to [C] = 1 / (CPI for specified year (row) / CPI for specified year (column)) from Exhibit 1049.

[D] to [E] Calculated from month and day of Toviaz approval (October 31) for 2008 and patent priority (May 12) for 1998.

    The discount rate used is 10.5% based on:

    Grabowski, Henry and Ronald Hansen, "Briefing Cost of Developing a New Drug," Tufts Center for the Study of Drug Development, 11/18/2014, at 20.

[F] = [A] × [B] × [D].

[G] = [A] × [C] × [E].