



Fax Cover Sheet
Sales Department

Date : 23 March 2006
To : Mr Isaac Levanon **Pages:** 5 (Inclusive this page)
Company : 3DVU Israel **Fax No.:** 972-9-746-4573
From: Lee Hon Chuan
Subject: **Commercialization Report**

Dear Isaac

Hope you are doing fine there.

Please find enclosed for your signature.

Thank you & Regards

A handwritten signature in black ink, appearing to be "Lee Hon Chuan", written in a cursive style.

SIIRD SINGAPORE ISRAEL INDUSTRIAL RESEARCH AND DEVELOPMENT FOUNDATION

COMMERCIALIZATION REPORT

To: Singapore- Israel Industrial Research and Development Foundation
(SIIRD)

Name of Company Reporting Sales: Credent Technology Asia Pte Ltd (formerly
Intergraph Systems Singapore Pte Ltd)

Partner's Company: 30VII Israel (2000), Ltd. (formerly FlyOver)

Project Title: Visual Touch Map

Total Grant Received from SIIRD: US\$54,631.00

End Date of Project: 31st December 2003

Date of Report Submission: 19th December 2005

For the year: July - December 2005

Date of First Sales: NA

PART I

*Note: Please fill in Section A if company prefers to repay in one lump sum.
Otherwise, please proceed to the relevant sections below:*

Section A

	Repayment Rate (at 68%, 76%, 82%, 91%, 98% of the total grant)	Repayment Due
For the period Jan-Jun (First report)	at _____%	US\$ _____
For the period Jul-Dec (Second report)	at _____%	US\$ _____

ECONOMIC DEVELOPMENT BOARD
OFFICE OF CHIEF SCIENTIST, ISRAEL
250 North Bridge, #24-00, Raffles City Tower, Singapore 179101, Tel: (65) 63362288, Fax: (65) 63381797 Web: www.siirdf.com.sg
3

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Section B

	Total Sales	Repayment Rate	Repayment Due
For the period Jan-Jun (First report)	US\$ <u>0</u>	at 2.5%	US\$ <u>0</u>
For the period Jul-Dec (Second report)	US\$ <u>0</u>	at 2.5%	US\$ <u>0</u>

Section C

	Total Licensing	Repayment Rate	Repayment Due
For the period Jan-Jun (First report)	US\$ _____	at 30%	US\$ _____
For the period Jul-Dec (Second report)	US\$ _____	at 30%	US\$ _____

Section D

	Total Sales of Patented Product	Repayment Rate	Repayment Due
For the period Jan-Jun (First report)	US\$ _____	at 1.5%	US\$ _____
For the period Jul-Dec (Second report)	US\$ _____	at 1.5%	US\$ _____

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4

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PART II

Note: If sales is reported, please use the Table below for description of items subject to Repayment. Please furnish, as an attachment, a separate report on income derived from licensing or sales of technology.

Please include in this table the description of the developed products, which are sold separately and for which a separate price has been established. If, however, the product is part of a system, that was not entirely developed within the SIIRD project (and agreed upon with SIIRD Management to be paid as a portion of the whole product), please indicate its proportion of the total system price in the Price Range Column (e.g. 60% of US\$100,000) as detailed where relevant, in the Cooperation Project Funding Agreement - Repayment Model Table.

Description of Items Subject to Repayment

	Code or Part No.	Description	Price Range (US\$)
1.			
2.			
3.			
4.			
5.			
6.			
7.			
Total			

Has the technology developed in the project specified above been incorporated, in whole or in part, in products other than those originally proposed?

(Pls check the appropriate box)

Yes

No

If Yes, please include sales of such products in the forecasted sales reported below.

Forecasted Sales for the Next Year: US\$_____

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5

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INSTRUCTIONS ON MODE OF PAYMENT:

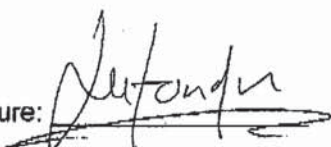
For the Israeli Participant – please transfer the money to:

Account name : SIIRD (Singapore Israel Industrial R&D Fund)
Bank name : Bank Hapoalim
Branch no. : BRANCH 535
USD account no. : 662211

For the Singapore Participant – please transfer the money to:

Account name : SIIRD (Singapore Israel Industrial R&D Fund)
Bank name : JPMorgan Chase Bank, N.A.
Swift code : CHASSGSG
USD account no. : 01-51-87131-8

The undersigned confirm that the above report is accurate and true in its content.

Signature: 

Name: Lee Hon Chuan

CEO / MD / GM

Signature: 

Name: Isaac Levanon

CEO / MD / GM of Partner Company

For the Second Report:

Signature: _____

Name: _____

Auditor / CPA / Audit company: _____

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6