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KYLE BASS'S SUCCESS RATE AT THE PTAB – AN UPDATE

22 December 2015 | Michael Loney



Hedge fund manager Kyle Bass has not gotten any holiday cheer from the Patent Trial and Appeal Board, with two of his petitions challenging pharmaceutical patents denied this month. The Board has now ruled on 16 of his inter partes review petitions

December has not been kind to hedge fund manager Kyle Bass's efforts to invalidate pharmaceutical patents through Patent Trial and Appeal Board proceedings.

The Board this month has denied institution of two of his inter partes review petitions. Its decisions on December 8 and 17 both involved patents covering Pozen's Vimovo arthritis pain treatment, which is marketed in the US by Horizon Pharma.



For those keeping score, the PTAB has now given an institution decision in 16 of the 33 petitions filed by the Coalition for Affordable Drugs, the coalition set up by Bass and Erich Spangenberg to attack pharma patents.



This means the board has now given an institution decision on almost half of the Coalition for Affordable Drugs petitions (see table below).



Bass's success rate for institution now stands at 44%, with the PTAB instituting trial for seven IPRs and denying nine. This is down from the heady days of October, when <u>Bass</u> could boast a 54% rate of success after the Board had instituted seven of the 13 petitions it had decided up until then.

The Board has denied three petitions in a row since then.

Bass will be hoping to break this losing streak next month when the Board is likely to give more decisions, including on two more IPRs

challenging the Vimovo treatment.

The PTAB has given decisions on all of Bass's petitions filed until the end of June. Next up it must decide on the 12 petitions the Coalition filed in August and the five petitions filed in September.

Interestingly, Bass and Spangenberg in November also filed two petitions with just their two names listed, and no Coalition for Affordable Drugs. These petitions challenged patents owned by Alpex Pharma and Fresenius.

| The Coalition for Affordable Drugs' I | PR petitions | * |
|---------------------------------------|--------------|---|
|---------------------------------------|--------------|---|

| IPR number | Date filed | Law firm used by the Coalition | Patent number | Patent owner | |
|-------------------|----------------|--------------------------------|------------------|--|----------|
| IPR2015- 00720 | February 10 | Skiermont Puckett | 8,663,685 | Acorda Therapeutics | |
| IPR2015- 00817 | February 27 | Skiermont Puckett | 8,007,826 | Acorda Therapeutics | |
| IPR2015- 00988 | April 1 | Skiermont Puckett | 6,773,720 | Cosmo Technologies/Nogra Pharma/Shire Development/Shire Inc/Shire Pharmaceutic Development | |
| IPR2015- 00990 | April 1 | Merchant & Gould | 7,056,886 | NPS Pharmaceuticals/Shire North American Group | |
| IPR2015- 01018 | April 6 | Merchant & Gould | 7,895,059 | Jazz Pharmaceuticals | |
| IPR2015- 01076 | April 20 | Merchant & Gould | 8,754,090 | Pharmacyclics | \ |



| IPR2015- April 22 01086 | Neifeld IP Law | 8,759,393 | Biogen International | ^ |
|-----------------------------|------------------------------|-----------|---|---------|
| IPR2015- April 23 01102 | Skiermont Puckett | 6,315,720 | Celgene Corporation | |
| IPR2015- April 23 01096 | Skiermont Puckett | 6,315,720 | Celgene Corporation | |
| IPR2015- April 23 01103 | Skiermont Puckett | 6,315,720 | Celgene Corporation | |
| IPR2015- April 23 01092 | Skiermont Puckett | 6,045,501 | Celgene Corporation | |
| IPR2015- April 23 01093 | Merchant & Gould | 7,056,886 | NPS Pharmaceuticals/Shire North American Group | |
| IPR2015- May 1 01136 | Neifeld IP Law | 8,399,514 | Biogen MA | |
| IPR2015- May 7 01169 | Merchant & Gould | 5,635,517 | Celgene Corporation | |
| IPR2015- May 21 01241 | Conley Rose | 6,926,907 | Pozen (Horizon Pharma bought the rights to the drug in November 2013)) | |
| IPR2015- June 5 01344 | Conley Rose | 8,858,996 | Horizon Pharma/Pozen | |
| IPR2015- August 7 01680 | Conley Rose | 8,852,636 | Pozen (Horizon Pharma bought the rights to the drug in November 2013)) | |
| IPR2015- August 12 01718 | Conley Rose | 8,945,621 | Horizon Pharma/Pozen | |
| IPR2015- August 13 01723 | Cunningham Swaim/Winstead | 6,967,208 | Bristol Myers Squibb Pharma | |
| IPR2015- August 20 01776 | Merchant & Gould | 7,582,621 | Anacor/Sandoz | |
| IPR2015- August 20 01785 | Merchant & Gould | 7,767,657 | Anacor/Sandoz | |
| IPR2015- August 20 01780 | Merchant & Gould | 7,767,657 | Anacor/Sandoz | |
| IPR2015- August 22 01792 | Neifeld IP Law | 8,163,522 | Amgen/Hoffmann-La Roche/Immunex | |
| IPR2015- August 24 | Law Offices of | 8,835,460 | Insys Pharma | |
| 01799 | Gregory J | • | • | <u></u> |



Gonsalves/McNeeley

Hare & War

IPR2015- August 24 Law Offices of 8,835,459 Insys Pharma

01797 Gregory J

Gonsalves/McNeeley

Hare & War

IPR2015- August 24 Law Offices of 8,486,972 Insys Pharma

01800 Gregory J

Gonsalves/McNeeley

Hare & War

IPR2015- August 28 Law Offices of 8,618,135 Aegerion

Gonsalves/McNeeley

01835 Gregory J Pharmaceuticals/Trustees

> of The University of Hare & War Pennsylvania

IPR2015- August 28 Law Offices of 7,932,268 Aegerion

01836 Pharmaceuticals/Trustees Gregory J

> Gonsalves/McNeeley of The University of Hare & War Pennsylvania

IPR2015- September Skiermont Puckett 8,440,703 Acorda Therapeutics

01850

IPR2015- September Skiermont Puckett 8,007,826 Acorda Therapeutics

01853

IPR2015- September Skiermont Puckett 8,354,437 Acorda Therapeutics

01858

IPR2015- September Skiermont Puckett 8,663,685 Acorda Therapeutics

01857

IPR2015- September Neifeld IP Law 8,399,514 Biogen MA

01993

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All of the IPRs list the petitioners as the Coalition for Affordable Drugs, J Ky Spangenberg, Hayman Capital Management, various Hayman funds, IP Nav nXn Partners

Source: Docket Navigator

IPR petitions filed listing only Kyle Bass and Erich Spangenberg

| IPR | Date filed Law firm used | Patent | Patent | Drug |
|----------|-----------------------------------|-----------|--------|----------|
| number | | number | owner | used in |
| IPR2016- | November Law Offices of Gregory J | 8,440,170 | Alpex | Suprenza |

00245 24

Gonsalves/McNeeley Pharma

Hare & War

IPR2016- November Law Offices of Gregory J 8,476,010 Fresenius Diprivan

00254 25 Gonsalves/McNeeley Kabi

Hare & War

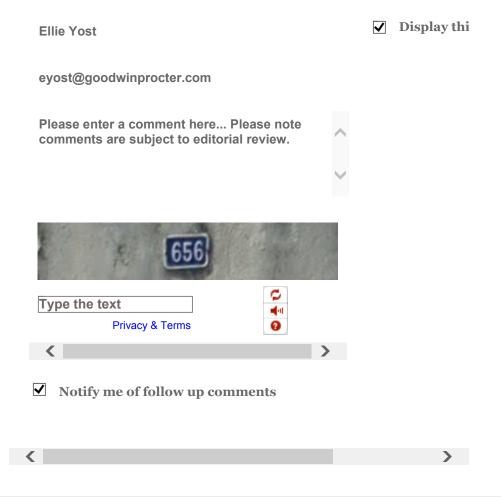
Source: Docket Navigator



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