

Third Quarter 2015 Earnings Conference Call

November 9, 2015



Aegerion[®]
Pharmaceuticals

Forward-Looking Statements

This press release contains forward-looking statements, including statements regarding expectations as to future results, operating expenses, and cash flow; expectations with respect to the impact of PCSK9 inhibitors on the JXTAPID business; expectations with respect to named patient sales outside the U.S and our plans for clinical development, regulatory filings, potential label expansion, and business development opportunities; expectations with respect to the outcome of ongoing investigations and the status of our existing long-term debt arrangement. These forward-looking statements are neither promises nor guarantees and are subject to a variety of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those set forth in the forward-looking statements. In particular, the risks and uncertainties include, among others: the risk that market acceptance of JXTAPID will not continue at the levels we expect, and may be lower outside the U.S. than we expect; the risk that the conversion of prescribers to JXTAPID on therapy may be lower than we expect or the drop-out rate may be higher than we expect; the risk that the prevalence of JXTAPID may be higher than our estimates, and that it may be more difficult to identify patients than we expect; the risk that the side effect profile of JXTAPID use and in further clinical studies are inconsistent, in scope and severity, with the side effect profile and other results observed in clinical studies; the risk that the negative impact of launch of PCSK9 inhibitors on JXTAPID sales will be greater than we expect, particularly in the U.S.; the risk that sales will be greater than we expected to date, or that other competitive products will negatively impact our results; the risk that private payers will not reimburse our product, or may impose onerous restrictions that hinder reimbursement or significantly limit or cap the price we charge; the risk that we will not receive our products; the risk that our business may be negatively impacted if there are more Medicaid patients prescribe JXTAPID; the risk that patient sales in Brazil and other key countries outside the U.S. may not be at the levels we expect; the risk that regulatory approval of our products is not yet approved may not be satisfied with the efficacy or safety profile of the product; the risk that we do not have regulatory approval in all countries on a timely basis, or at all, or that regulatory authorities impose significant restrictions on approval or require additional data; the risk that sales rates will negatively impact the amount of net product sales recognized; the risk that technical hurdles may delay initiation of our product; the risk that we will not be successful in our label expansion or business development efforts; the risk that our patent portfolio and marketing strategy may not be as effective as we anticipate; the risk of unexpected manufacturing issues affecting future supply; the risk of an enforcement action or settlement; the risk that the probable result of the ongoing DOJ and SEC investigations, and the terms thereof, with respect to ongoing or future investigations may be more unpredictable in nature and timing of government investigations, and the impact of investigations on our business; the risk that our response to investigations and defending ourselves in litigation and in connection with any settlement entered into in connection with the DOJ and SEC investigations at Silicon Valley Bank will accelerate our long-term debt as a result of our breach of certain covenants of our agreement with the bank; the risk that foregoing may cause product sales revenue to be lower than we expect, or that we may incur unanticipated expenses in connection with the commercialization, drug development and regulatory approval process.

For additional disclosure regarding these and other risks we face, see the disclosure contained in the "Risk Factors" section of our prospectus filed on November 9, 2015, and our other public filings with the Securities and Exchange Commission, available on the SEC's EDGAR website. We undertake no obligation to update or revise the information contained in this press release, whether as a result of new information or otherwise.

Unless otherwise noted, persons shown throughout this presentation are models used for illustrative purposes and are not patients.

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Executing on Key Business Objectives

- **US COMMERCIAL OPERATIONS:** Growing MYALEPT patient base while navigating evolving JUXTAPID market dynamics
- **EU MARKET ACCESS:** Pricing and reimbursement approval for JUXTAPID
- **LIFE CYCLE MANAGEMENT/BUSINESS DEVELOPMENT:** Prioritizing pipeline development in strategic plan

Building a Global Orphan Drug Company

Commercial Product Portfolio



Pipeline Products

MYALEPT

JUXTAPID

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*subject to regulatory review

JUXTAPID: U.S. Metrics

Cumulative Dropout

from launch through 10/30/15

Two factors contributing to +9% increase:

- Switches to PCSK9 inhibitor
- JUXTAPID discontinuation

Date	% Increase	Rate
10/30/15	+9%	58%
7/31/15	+3%	49%
4/24/15	+5%	46%
12/31/14	+5%	41%
9/30/14	+5%	36%

Cumulative Dropout: Total # of patients who have discontinued therapy from date of launch in January 2013, as a % of all patients who have received at least one shipment.

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Compliance

launch – 10/30/15

- Steady

80-90%

MYALEPT: U.S. Metrics

Active Commercial GL Patients on Therapy as of 10/30/15

78

+10 patients since 7/31/15

Cumulative Dropout mid-2014 – 10/30/15

8%

Cumulative Dropout: Total # of patients who have discontinued therapy from date of launch in mid-2014, as a % of all patients who have received at least one shipment.

Compliance Launch through 10/30/15

80-90%

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