



## Kyle Bass Continues Abuse of Patent Challenge System

SEPTEMBER 3, 2015

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*Billionaire Hedge Fund Manager Loses Challenges – Immediately Files Second Challenge on Same Patents*

**Washington, D.C. (September 3, 2015)** – The Biotechnology Industry Organization (BIO) today released the following statement regarding the recent IPR challenges filed by hedge fund manager Kyle Bass.

The following statement may be attributed to BIO President and CEO Jim Greenwood:

“Billionaire hedge fund manager Kyle Bass continues to attack biotechnology companies with endless series of Inter Parte Review (IPR) challenges to legitimate patents. Bass has filed more than a dozen such IPR challenges in August alone. The most recent examples – four new IPR filings yesterday

against Acorda Therapeutics – are particularly egregious, coming on the heels of Bass’ prior failed attempt to attack two of those same patents covering Acorda’s innovative multiple sclerosis drug Ampyra.

“The fact that a hedge fund or others can file endless challenges to the same patents over and over again, forcing small companies like Acorda to divert their time, attention and limited resources to fighting these improper attacks rather than focusing on bringing new cures to patients, is outrageous and offensive. His abuse of this system highlights the need for reform.

“BIO again calls on the Patent and Trademark Office (PTO) and Congress to quickly take action to stop this abuse, which is threatening to undermine the medical innovation system in this country.”

For more information on BIO and the biotechnology industry, please visit [www.bio.org](http://www.bio.org).

### Upcoming BIO Events

<a href="#">BIO IP &amp; Diagnostics Symposium</a> September 18, 2015 Alexandria, VA	<a href="#">BIO Latin America Conference</a> October 14-16, 2015 Rio de Janeiro, Brazil
<a href="#">PMC/BIO Solutions Summit</a> October 14, 2015 Washington, D.C.	<a href="#">BIO Investor Forum</a> October 20-21, 2015 San Francisco, Calif.
<a href="#">BIO-Europe</a> November 2-4, 2015 Munich, Germany	<a href="#">BIO IP Counsels Committee Conference</a> November 16-18, 2015 Cary/Raleigh, NC
<a href="#">BIO CEO &amp; Investor Conference</a> February 8-9, 2016 New York, New York	<a href="#">13th Annual BIO Asia International Conference</a> March 15-16, 2016 Tokyo, Japan
<a href="#">BIO International Convention</a> June 6-9, 2016 San Francisco, Calif.	

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**About BIO**

BIO is the world's largest trade association representing biotechnology companies, academic institutions, state biotechnology centers and related organizations across the United States and in more than 30 other nations. BIO members are involved in the research and development of innovative healthcare, agricultural, industrial and environmental biotechnology products. BIO also produces the [BIO International Convention](#), the world's largest gathering of the biotechnology industry, along with industry-leading investor and partnering meetings held around the world. [BIOtechNOW](#) is BIO's blog chronicling "innovations transforming our world" and the BIO Newsletter is the organization's bi-weekly email newsletter. [Subscribe to the BIO Newsletter](#).

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