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Bio Statement Following Kyle Bass' IPR Petition

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	Washington, D.C. (February 11, 2015) – The following statement may be attributed to BIO President
RELATED CONTENT	and CEO Jim Greenwood:
BIO Statement on USPTO IPR Decisions	"Hedge fund manager Kyle Bass has opened a new door to abuse of the US patent system, exploiting
Statement Regarding the USPTO Proposed IPR Rule Amendments	the USPTO's patent challenge proceeding as part of his cynical short-selling strategy against
	innovative biotech companies that are delivering transformative therapies to patients in need.
BIO Commends House Judiciary Committee's Review of The Innovation Act	"Congress never intended for the patent challenge system to be utilized by those attempting to profit
	from the confusion the current system creates. Such efforts not only damage the value of companies
Biotech Gets Big Boost From Bills Enacted by Congress	working on cures - but hurts those sick and suffering patients and their families who are eager for
	cures.
	"Patents are the lifeblood of innovative, lifesaving biotech companies. Congress and the USPTO should

act promptly to prevent abuse of the patent system in this manner."

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