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Hedge Fund Manager Kyle Bass Is Going After Big Pharma And Its 'BS Patents'



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Texan hedge fund manager Kyle Bass is going activist against the US pharmaceutical industry and its patents, according to a conference attendee on Twitter.

"We'll have a separate pharmacy vehicle. We've dedicated half of our resources over the past six months to this," Bass told conference attendees.

According to the conference attendee, Bass called it a "short activist strategy."

Bass, the founder of Hayman Capital, was speaking at [the Skagen New Year's Conference in Copenhagen](#). His presentation was titled "The US Has A Drug Problem."

Bass told conference attendees that "pay for delay" is coming to an end for drugmakers. He also said he planned to file IPR petitions ([inter partes reviews](#)) to challenge drugmaker patents.

"This will change the way pharma companies [manage] their BS patents," Bass said.

He continued: "The beautiful thing is this will lower drug prices for everyone."

We reached out to Hayman Capital for more on the presentation.

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Kyle Bass, founder and principal of Hayman Capital Management LP, at the Sohn Investment Conference in New York on May 8, 2013.

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