UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY SENJU PHARMACEUTICAL CO., LTD., BAUSCH & LOMB INCORPORATED, and BAUSCH & LOMB PHARMA HOLDINGS CORP., Plaintiff, v. LUPIN, LTD. and LUPIN PHARMACEUTICALS, INC., Defendants. INNOPHARMA LICENSING, INC., INNOPHARMA LICENSING, LLC, INNOPHARMA, INC., INNOPHARMA, LLC, Defendants. Civil Action No. 1:14-cv-00667-JBS-KMW CONSOLIDATED (04149; 05144; 00335; 06893 and 03240) ***CONFIDENTIAL*** VIDEO DEPOSITION OF TRACY VALORIE Bridgewater, New Jersey December 17, 2015 12:59 p.m. FINAL COPY - CONFIDENTIAL THE LITTLE REPORTING COMPANY 646 650 5055 ASSIGNMENT NO. 425

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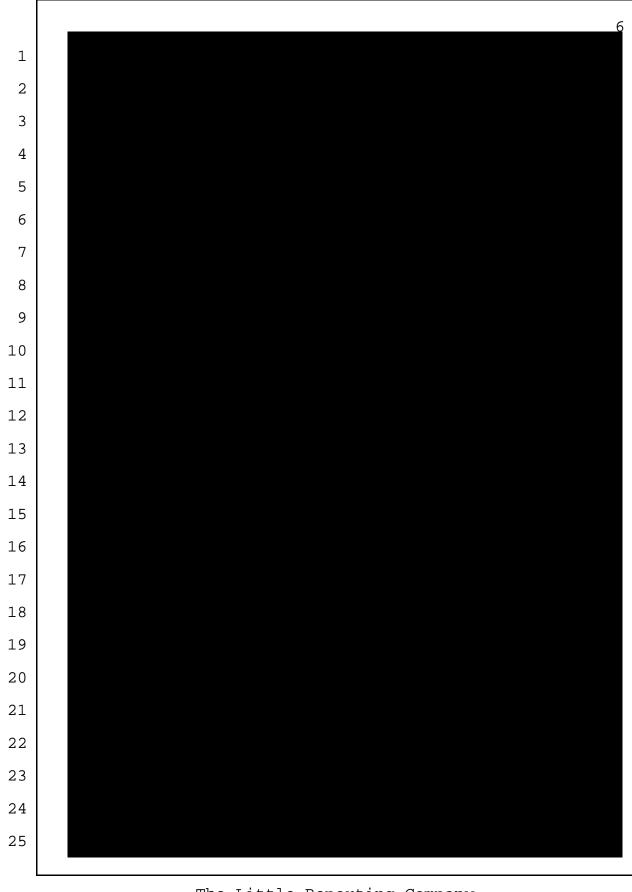
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At this time will counsel please 1 2 introduce themselves for the record. 3 MS. FINK: Sarah Fink of Goodwin Procter 4 for Lupin. 5 MS. RAPALINO: Emily Rapalino, also with Goodwin Procter, on behalf of Lupin. 6 7 MR. ABE: James Abe, Alston & Bird, for 8 the InnoPharma defendants. 9 MR. DINER: Bryan Diner on behalf of Senju, et al. With me is my colleague, Justin 10 11 Hasford, and we are from the Finnegan law firm. 12 THE VIDEOGRAPHER: And at this time the 13 court reporter, Bridget Lombardozzi, will swear in the witness. 14 15 TRACY VALORIE, Senior Vice 16 President and General Manager, Pharmaceutical 17 Division, Bausch & Lomb, 400 Somerset Corporate 18 Boulevard, Bridgewater, New Jersey, having been 19 duly sworn, was examined and testified as 20 follows: 21 Okay. Go ahead. THE VIDEOGRAPHER: 2.2 DIRECT-EXAMINATION 23 BY MS. FINK: 24 Good afternoon. Ο. 25 Hi. Α.

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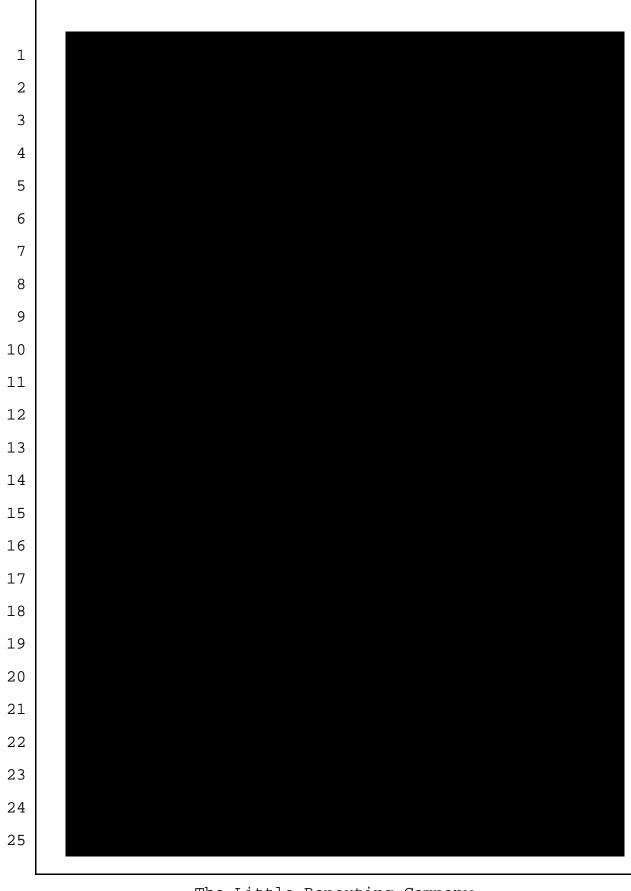
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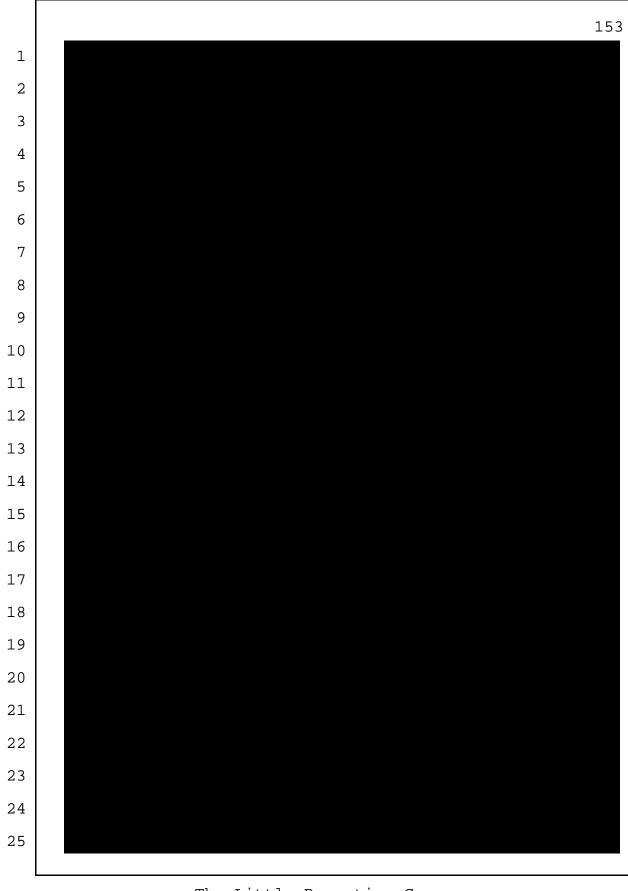
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