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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL

OMB Number: 3235-0006
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COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4		COLUMN 5 PUT/ CALL	COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8		
			VALUE (x\$1000)	SHRS OR PRN AMT				SOLE	SHARED	NONE
AAR CORP	COM	000361105	1,581	51,483	SH	SOLE		51,483	0	0
AMEDISYS INC	COM	023436108	976	36,451	SH	SOLE		36,451	0	0
AMERICAN CAP LTD	COM	02503Y103	9,645	652,158	SH	SOLE		652,158	0	0
AMERICAN CAP MTG INVT CORP	COM	02504A104	13,730	764,500	SH	SOLE		764,500	0	0
ANWORTH MORTGAGE ASSET CP	COM	037347101	3,101	609,175	SH	SOLE		609,175	0	0
APOLLO RESIDENTIAL MTG INC	COM	03763V102	10,934	685,524	SH	SOLE		685,524	0	0
ASTA FDG INC	COM	046220109	8,071	967,770	SH	SOLE		967,770	0	0
ATLANTIC PWR CORP	COM NEW	04878Q863	29,671	10,559,109	SH	SOLE		10,559,109	0	0
BRIDGEPOINT ED INC	COM	10807M105	13,249	1,372,931	SH	SOLE		1,372,931	0	0
CELLADON CORP	COM	15117E107	18,940	1,000,000	SH	SOLE		1,000,000	0	0
CHERRY HILL MTG INVT CORP	COM	164651101	2,858	162,092	SH	SOLE		162,092	0	0
CITIGROUP INC	COM NEW	172967424	22,058	428,152	SH	SOLE		428,152	0	0
ECHOSTAR CORP	CL A	278768106	11,651	225,267	SH	SOLE		225,267	0	0
EQUITY COMWLTH	COM SH BEN INT	294628102	13,275	500,000	SH	SOLE		500,000	0	0
FIFTH STR ASSET MGMT INC	CL A COM	31679P109	4,173	370,282	SH	SOLE		370,282	0	0
FIFTH STR SR FLOATNG RATE CO	COM	31679F101	4,266	401,285	SH	SOLE		401,285	0	0
FIFTH STREET FINANCE	COM	31678A103	6,114	837,582	SH	SOLE		837,582	0	0

CORP

HATTERAS FINL CORP	COM	41902R103	13,505	743,679	SH	SOLE	743,679	0	0
HUDSON CITY BANCORP	COM	443683107	28,711	2,739,622	SH	SOLE	2,739,622	0	0
INVESCO MORTGAGE CAPITAL INC	COM	46131B100	16,069	1,034,719	SH	SOLE	1,034,719	0	0
KLX INC	COM	482539103	5,850	151,782	SH	SOLE	151,782	0	0
LAMAR ADVERTISING CO NEW	CL A	512816109	14,586	246,102	SH	SOLE	246,102	0	0
MEDLEY CAP CORP	COM	58503F106	4,321	472,191	SH	SOLE	472,191	0	0
MEDLEY MGMT INC	CL A COM	58503T106	5,584	508,084	SH	SOLE	508,084	0	0
MRC GLOBAL INC	COM	55345K103	8,453	713,304	SH	SOLE	713,304	0	0
NEWFIELD EXPL CO	COM	651290108	13,587	387,200	SH	SOLE	387,200	0	0
NL INDS INC	COM NEW	629156407	2,133	275,208	SH	SOLE	275,208	0	0
OM ASSET MGMT PLC	SHS	G67506108	6,203	332,789	SH	SOLE	332,789	0	0
ORGANOVO HLDGS INC	COM	68620A104	354	100,000	SH	SOLE	100,000	0	0
PROSPECT CAPITAL CORPORATION	COM	74348T102	4,253	503,321	SH	SOLE	503,321	0	0
RYMAN HOSPITALITY PPTYS INC	COM	78377T107	14,741	242,015	SH	SOLE	242,015	0	0
SESA STERLITE LTD	SPONSORED ADR	78413F103	473	38,119	SH	SOLE	38,119	0	0
SOLARCITY CORP	NOTE 2.750%11/0	83416TAA8	5,240	5,000	PRN	SOLE	5,000	0	0
STATE NATL COS INC	COM	85711T305	12,924	1,298,919	SH	SOLE	1,298,919	0	0
STEEL PARTNERS HLDGS L P	LTD PRTRSHIP U	85814R107	8,031	422,888	SH	SOLE	422,888	0	0
TALISMAN ENERGY INC	COM	87425E103	11,136	1,450,000	SH	SOLE	1,450,000	0	0
TALISMAN ENERGY INC	COM	87425E103	2,086	271,600	SH	Call SOLE	271,600	0	0
TESLA MTRS INC	NOTE 1.500% 6/0	88160RAA9	43,415	27,000	PRN	SOLE	27,000	0	0
TICC CAPITAL CORP	COM	87244T109	4,155	600,493	SH	SOLE	600,493	0	0
TIME WARNER CABLE INC	COM	88732J207	8,860	59,115	SH	SOLE	59,115	0	0
WORLD ACCEP CORP DEL	COM	981419104	3,371	46,223	SH	SOLE	46,223	0	0

