

# DISCLAIMER

Merck KGaA, Darmstadt, Germany. In the United States and Canada the subsidiaries of Merck KGaA, Darmstadt, Germany operate under the umbrella brand EMD.

> NPS EX. 2145 Part 1 CFAD v. NPS IPR2015-00990





ANNUAL REPORT **2010** 





### THE KEY EVENTS OF 2010

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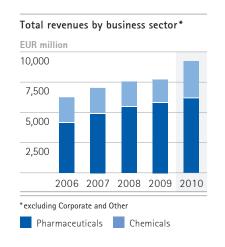
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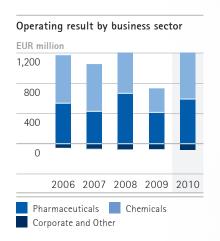
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### MERCK AT A GLANCE

Key figures for 2010					
EUR million	Pharma- ceuticals	Chemicals	Corporate and Other	Total	Change in %
Total revenues	6,225.5	3,065.1	_	9,290.6	19.9
Gross margin	5,109.7	1,795.5	_	6,905.2	20.8
Research and development	1,192.0	205.1		1,397.1	3.9
Operating result	579.0	624.0	-89.5	1,113.5	71.6
Exceptional items	68.6	-1.0	-68.4	-0.8	-97.3
Earnings before interest and tax (EBIT)	647.6	623.0	-157.9	1,112.7	79.2
EBIT before depreciation and amortization (EBITDA)	1,603.7	1,007.5	-154.3	2,456.9	51.2
Return on sales in % (ROS: operating result/total revenues)	9.3	20.4		12.0	
Free cash flow	1,343.6	-4,129.7	-736.4	-3,522.5	_
Underlying free cash flow	1,353.3	812.2	-495.7	1,669.8	96.1







The pharmaceutical, chemical and life science businesses of Merck are organized into four divisions: Merck Serono, Consumer Health Care, Merck Millipore and Performance Materials. Merck employs more than 40,000 people and operates in 67 countries worldwide.



Merck

Consumer Health Care

Merck Performance Millipore Materials



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