FiercePharma SEARCH Select another site | Advertise | Contact Free Daily Pharma Industry Newsletter Every business day, FiercePharma updates pharmaceutical executives on the latest Pharma industry news and deals. Stav up to date on: Pharma Company News | Generic Drug Companies | Pharmaceutical Marketing & Sales | FDA Regulations & Warnings | Phase IV Clinical Trials Click here to see a sample. **EMAIL ADDRESS** We never sell or give away your contact information. Our readers' trust comes first.

FiercePharma

NEWS TOPICS ANALYSIS FEATURES LIBRARY EVENTS JOBS MARKETPLACE

FOLLOW US

Topics: Financials

Roche's 'blowout' cancer launches help fuel 10% profits hike

July 25, 2013 | By Tracy Staton

Email

Fueled by a "blowout" launch of its new breast-cancer drug Kadcyla, Roche (\$RHHBY) posted a 10% hike in profits for the first half of the year, on sales that topped analyst estimates at 7.58 billion Swiss francs, or about \$8 billion. The rest of Roche's cancer portfolio delivered, too, with top-selling Rituxan bringing home 1.7 billion francs.



5

Share



accounted for 108 million francs.

Perjeta, approved by the FDA last November,



"It was a blowout result," Wenner told the news service of Kadcyla's sales.

Approved by the FDA in February, Kadcyla brought in

65 million francs, or about \$69.5 million, for the second quarter, Kepler Cheuvreux analyst Fabian Wenner told

Bloomberg. For the entire half-year--the figures Roche

reported today--Kadcyla garnered global sales of 83 million francs. Another new breast cancer treatment,



Roche CEO Severin Schwan

g+1

TOOLS

6



Webinar: Leveraging Metabolite Biomarkers for Clinical Trials

DATE: THURSDAY, OCTOBER 30, 11 AM ET / 8 AM PT

This webinar will introduce a robust, highly sensitive biomarker development program that leverages the revolutionary metabolomics discovery platform and expands the menu of compounds that can be measured routinely and reliably. Register Now!

Comment

Sign up for our FREE newsletter for more news like this sent to your inbox!

Roche needs new products to kick in as it prepares for biosimilar competition to its gold-standard older drugs, including Rituxan, a treatment for blood cancers and autoimmune disease, and Herceptin, the breast cancer therapy, which brought in 1.55 billion francs for the period. That's 3.25 billion francs at risk, or about \$3.5 billion. Analysts are expecting biosimilars to hit in the U.S. as soon as 2015, but Roche now says it sees Rituxan biosims waiting till 2016.

Contact Author

Roche has been pushing beyond cancer, with R&D efforts in asthma, diabetes and Alzheimer's disease, among others. Its success has been limited so far; pharma chief Daniel O'Day noted today during the earnings call that the

JOIN 150,000+ INSIDERS SIGN UP FOR OUR NEWSLETTER

EMAIL ADDRESS

FiercePharma is the pharma industry's daily monitor, with a special focus on pharmaceutical company news and the market development of FDA approved products. Join thousands of pharma industry leaders who get FiercePharma via daily email. Sign up today!



POPULAR STORIES

MOST READ MOST SHARED

Don't fire me, Sanofi CEO tells board, amid tussle

UPDATED: Looming trouble in Sanofi's diabetes biz turns up the heat on CEO

Pharma's top 10 M&A deals of 2014's first half Sanofi canned its outspoken CEO. Will the board go French with a replacement?

Pfizer's Q3 beats, but flat sales mean CEO Read needs a big move

THE LIBRARY: EBOOK

Special Report | The Changing Landscape of Phase IV Research



PUBLISHED: SEPTEMBER 29, 2014 | SPONSORED BY: COVANCE



company may abandon heart and metabolic diseases completely. "We are still deciding," he said (as quoted by Bloomberg).

What else can Roche do to prep for competition? Deals, of course. The company is said to be eyeing a deal for Alexion Pharmaceuticals (\$ALXN), the U.S.-based rare-disease specialist that reaps billions from small patient populations. Its Soliris treatment for two rare diseases brought in \$1.13 billion last year. Though Roche CEO Severin Schwan wouldn't comment on a potential Alexion deal, he did say the company is eyeing bolt-on buyouts.

"As far as our overall innovation strategy is concerned there is no change," Schwan said (as quoted by Reuters). "It has always been our strategy to have internal and external innovation. ... [W]e will continue to focus on bolt-on acquisitions.'

- see the Roche earnings release
- get more from Bloomberg
- check out the Reuters news
- here's more on diagnostics sales from FierceMedicalDevices

Special Reports: The Roche billionaires - Fierce's 10 top biotech billionaires | Top 10 Best-selling Cancer Drugs | Top Pharma Companies by 2012 Revenues

Related Articles:

Roche casts its net (again) for the perfect chairman Roche may want Alexion, but is the price right? With nod, Roche's Kadcyla should quickly become blockbuster FDA approves Roche's pricey new Herceptin partner, Perjeta No stock buybacks for Roche. Let's make a \$7B deal instead

Sign up for our free newsletter EMAIL ADDRESS

Filed Under Kadcvla, Roche

COMMENTS

Industry spending on postauthorization studies belies the rapid changes occurring in Phase IV research, driven by an the demand for evidence of safety and effectiveness. Download this Special Report to learn how Phase IV research continues to

MORE ITEMS

LATEST COMMENTARY

Cancer survivor's petition pleads with Roche for

Merck hops onto HBCU network to step up its brand in the African-American community

Sunshine fact: \$3.5B + 546,000 docs equals one unwieldy database

Copay coupons get the Inspector General treatment

First-to-market launch? Bonus--but double bonus if you're Big Pharma

EVENTS

Human Abuse Liability & Abuse-Deterrent

Formulations Summit
Nov 17-18 — Silver Spring, MD — Sponsored by: ExL Pharma

3rd Content Marketing for Life Sciences

December 4-5 — Philadelphia, PA -Sponsored by: ExL Pharma

Clinical Performance Metrics & Benchmarking

December 12-13 — Philadelphia, PA

MORE EVENTS



