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PRESS RELEASE



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FOR: NEPTUNE TECHNOLOGIES & BIORESOURCES INC.

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Neptune Technologies & Bioresources Soon to Obtain a Major Patent in Over 30 Countries

MONTREAL, QUEBEC--Neptune Technologies & Bioresources Inc. announces that it has reached the final stage to obtain a patent on the industrial process for extracting Neptune OceanExtract(TM) applied to Krill - the most abundant animal biomass on the planet whose organic components are highly sought by the nutraceutical, cosmetic and pharmaceutical industries. The patent application entitled "Method of Extracting Lipids from Marine and Aquatic Animal Tissues" was the subject of procedures going back to October 1998 for the filing of the Canadian patent, including the PCT international application phase, up to the examination by the European patent office, which accepted most of the claims made by the Université de Sherbrooke (Department of Biology of the Faculty of Science). It should be pointed out that the patent application has been filed in the definitive national phase in more than 30 countries, including Canada, the United States, the European Community, Brazil, Chile, Australia, Japan, China, Korea and Russia.

A unique cold extraction process preserving the major properties of Krill

The industrial process for extracting Neptune OceanExtract(TM) applied to Krill, developed in close collaboration with the Université de Sherbrooke, has the distinct advantage of being a cold process that preserves the biological activity and stability of the nutritional qualities intrinsic to the most highly sought substances of Krill, such as its powerful antioxidants, phospholipids and Omega-3-6-9 fatty acids, while ensuring the microbial destruction of the obtained extracts. The result is products that are healthy and safe for human consumption, with moreover an extensive lifespan for marketing purposes, without any preservatives. Neptune OceanExtract(TM) is also a simple process that allows a high extraction yield and the recycling and recovery of the extraction residues.

"The virtues of Krill are increasingly recognized by the international scientific community, especially for the primary prevention of cardiovascular diseases, hypertension, inflammatory diseases and some mental illnesses. We are pleased that we have completed these crucial steps, which bode well for us to obtain our patents. In late 2001 or early 2002, we plan to start manufacturing our first Neptune Krill Oil(TM) and Neptune Aquateine(TM) products, initially targeting the fast-expanding North American nutraceutical market, and subsequently the European and Asian markets. Sales in this market in the United States totalled US\$92 billion in 1999 and are growing at an average of 30% annually," indicated Henri Harland, President and Chief Executive Officer of Neptune.

Founded in October 1998, Neptune Technologies & Bioresources has a mission to develop, market and exploit innovative

high-performance technological processes used in the production of value-added natural products such as Omega-3 oils, protein concentrates, amino acid concentrates and other marine and aquatic biomass extracts which it intends to market for innovative nutraceutical, cosmetic and pharmaceutical applications. The principal marine biomasses currently being studied by the Company are krill, seal and fish residues.

Neptune is currently carrying out its initial public offering, for which the underwriters are Hampton Securities Ltd.

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CONTACT INFORMATION



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