



# **BROADCOM CORP**

Form 10-Q

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# **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### Form 10-Q

**× QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934** 

For the quarterly period ended September 30, 2013

"TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES **EXCHANGE ACT OF 1934** 

> For the transition period from Commission file number: 000-23993



(Exact Name of Registrant as Specified in Its Charter)

California

33-0480482

(State or Other Jurisdiction of Incorporation or Organization)

(I.R.S. Employer Identification No.)

5300 California Avenue Irvine, California 92617-3038 (Address of Principal Executive Offices) (Zip Code) (949) 926-5000 (Registrant's telephone number, including area code)

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes x No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer

"(Do not check if a smaller reporting

Non-accelerated filer Smaller reporting company company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes "No x

As of September 30, 2013 the registrant had 518 million shares of Class A common stock, \$0.0001 par value, and 50 million shares of Class B common stock, \$0.0001 par value, outstanding.



#### **BROADCOM CORPORATION**

### QUARTERLY REPORT ON FORM 10-Q FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2013

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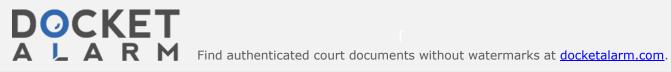


### **BROADCOM CORPORATION**

### UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	Sep	tember 30, 2013	Dec	ember 31, 2012
		(In m	illions	)
ASSET	S			
Current assets:				
Cash and cash equivalents	\$	1,524	\$	1,617
Short-term marketable securities		880		757
Accounts receivable, net		852		740
Inventory		541		527
Prepaid expenses and other current assets		130		140
Total current assets		3,927		3,781
Property and equipment, net		535		485
Long-term marketable securities		1,940		1,348
Goodwill		3,743		3,726
Purchased intangible assets, net		1,112		1,786
Other assets		88		82
Total assets	\$	11,345	\$	11,208
LIABILITIES AND SHARE	CHOLDERS' EQUITY			
Current liabilities:				
Current portion of long-term debt	\$	300	\$	300
Accounts payable		520		549
Wages and related benefits		219		241
Deferred revenue and income		22		22
Accrued liabilities		740		570
Total current liabilities		1,801		1,682
Long-term debt		1,394		1,393
Other long-term liabilities		233		294
Commitments and contingencies				
Shareholders' equity:				
Common stock		_		_
Additional paid-in capital		12,207		12,403
Accumulated deficit		(4,275)		(4,531)
Accumulated other comprehensive loss		(15)		(33)
Total shareholders' equity		7,917		7,839
Total liabilities and shareholders' equity	\$	11,345	\$	11,208
2 otal monities and shareholders equity	Ψ	11,575	Ψ	11,200

See accompanying notes. 2



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