

TSE Business Systems No. 86
September 12, 1997

Attn.
Trading Systems Trading Manager
Trading Representative for Share Index Future Transactions, Etc., Trading Systems
Trading Representative for Share Option Transactions Trading Systems
Trading Representative for Bond Transactions

Tokyo Stock Exchange
Business Systems Manager
Mitsuru Suyama

Holding of Briefing on Futures / Options Trading System Update

Thank you for your continued interest in TSE trading systems.

Based on the TSE trading system replacement plan approved at the Regular Board of Directors Meeting of April 1996, the preparations for the update of the futures / options system are proceeding with a target of operation in the middle of 1998. On this occasion, we have brought together an overview of the new system as well as a (tentative) future schedule, and so are holding a briefing on this; please refer to the details below.

We would be grateful if you could bring this briefing to the attention of your company's departments, as well as to each individual representative.

Schedule

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|------------------------|---------------------------------------------------------|
| 1. Date and Time | September 29, 1997 (Mon), 04:00 p.m. – 05:30 p.m. |
| 2. Location | Tokyo Stock Exchange: 2F Main Building (TSE Hall) |
| 3. Subject | Overview of the futures / options trading system update |
| 4. Number of Attendees | Up to 4 (per participant) |

It should be noted that due to the circumstances of the venue, the briefing will be held on two days, September 29th and 30th, however the briefing will be of the same content on both days. Due to the capacity of the venue we are only able to accept up to four attendees per participant, so please ensure that your departments responsible for stocks and bonds make arrangements regarding attendees. In addition, if your representatives are unable to attend, we are able to send the documents, so please contact us at the address indicated below.

End

Inquiries Regarding this Briefing

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