## CERTIFICATE OF TRANSLATION

## I, AARON M. COHEN, CERTIFY THAT:

- 1. I am fluent in Japanese and English.
- 2. I am a licensed Japanese stockbroker, and have twenty years of experience in the Japanese securities industry. The majority of that time I spent in the Bond Department for Japan's second largest broker. The last position I held was Chief Financial Economist.
- I have decades of Japanese-English translation/editing experience, particularly in financial areas.
- 4. I certify that the English-language document titled "Futures/Option Purchasing System Trading Terminal Operation Guide" and Bates stamped TSE 647 through TSE 981 (the front page of which is reproduced below as Figure 1) is, to the best of my knowledge, a true and accurate translation from Japanese to English of the Japanese-language version "Futures/Option Purchasing System Trading Terminal Operation Guide," which is also Bates stamped TSE 647 through TSE 981 (the front page of which is reproduced below as Figure 2).

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- 1 -

Futures/Option Purchasing System
Trading Terminal Operation Guide

Tokyo Stock Exchange
Operation System Division

TSE0000000647

ENERGY
Tok 177

Freference 005

Figure 1: Front page of English-language translation

Are

先物/オプション売買システム 取、引、用、端、末、操、作、要、領

東京証券取引所業務システム部



Reference\_065

Figure 2: Front page of Japanese-language version

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5. I hereby declare that all statements made herein of my own knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code.

Executed this twelfth day of April, 2016 in New Paltz, New York.

Aaron M. Cohen

Notary Signature

DEBORAH L. MULLIN
Notary Public, State of New York
Reg. 01MU6145244
Qualified in Ulster County
Commission Expires May 01, 20

Deborah Lynull

Notary Stamp

