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Gutterman et al.

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[54] **METHOD AND APPARATUS FOR ORDER MANAGEMENT BY MARKET BROKERS**

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[52] U.S. Cl. 364/408; 364/406

[58] Field of Search 364/408, 412, 406

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[57] **ABSTRACT**

There is provided a broker workstation for managing orders in a market for trading commodities, securities, securities options, futures contracts and futures options and other items including: a device for selectively displaying order information; a computer for receiving the orders and for controlling the displaying device; and a device for entering the orders into the computer; wherein the displaying device comprises a device for displaying selected order information about each incoming order, a device for displaying a representation of an order deck and a device for displaying a total of market orders. In another aspect of the invention, there is provided in a workstation having a computer, a device for entering order information into the computer and a device for displaying the order information entered, a method for managing orders in a market for trading commodities, securities, securities options, futures contracts and futures options and the like comprising the steps of: selectively displaying order information incoming to the workstation; accepting or rejecting orders corresponding to the incoming order information displayed; displaying accepted order information in a representation of a broker deck; and selectively displaying a total of orders at the market price.
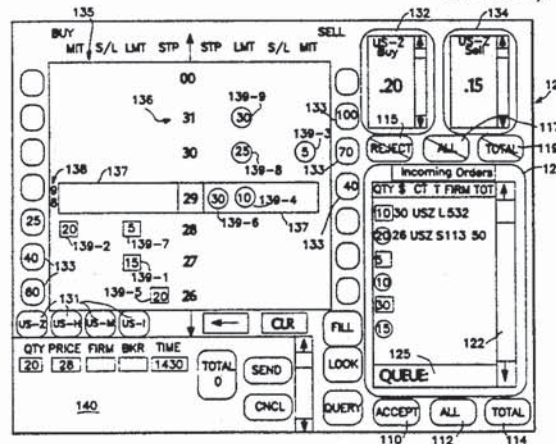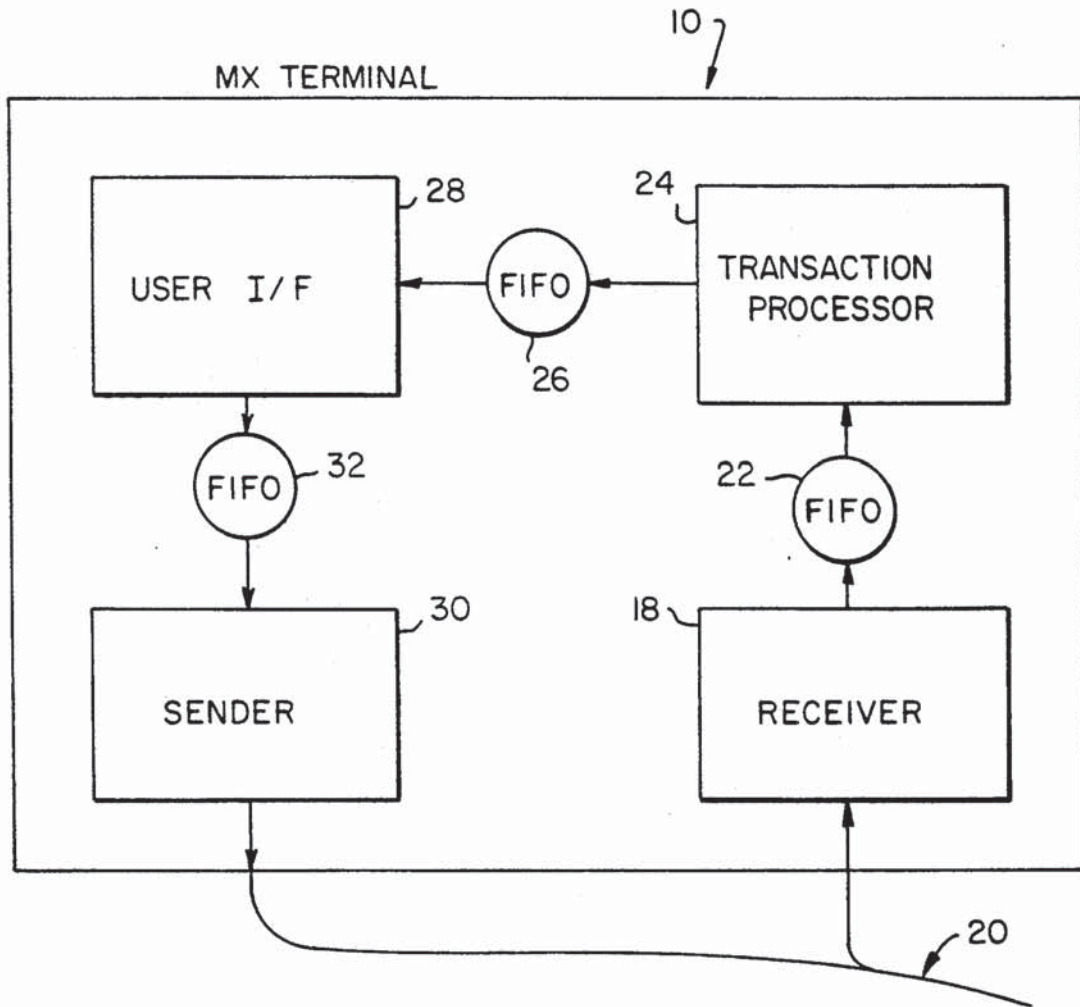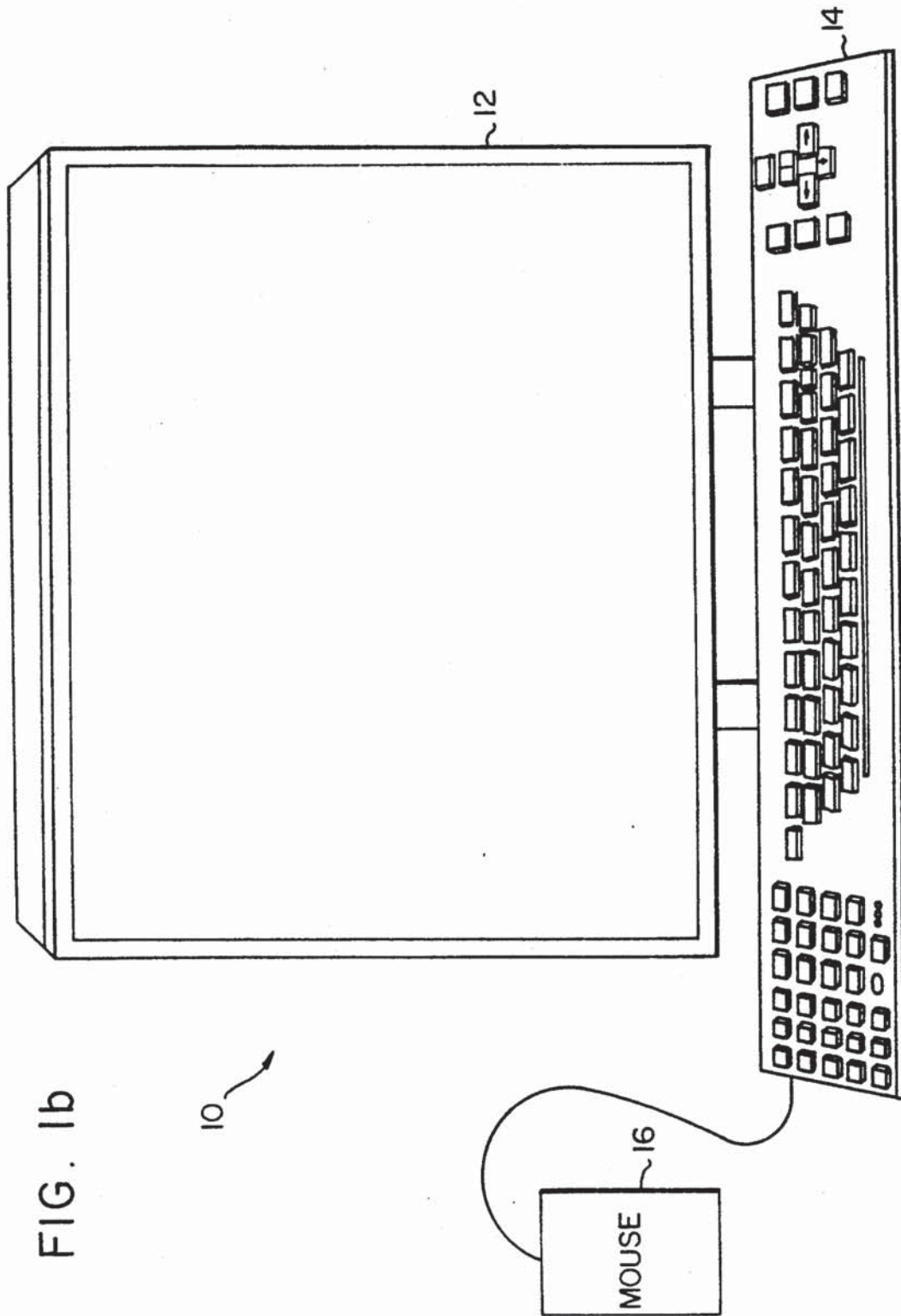
13 Claims, 8 Drawing Sheets

FIG. 1a

FIG. 1b

10

12

14

16

MOUSE

FIG. 2a

FIG. 2b

DOCKET ALARM
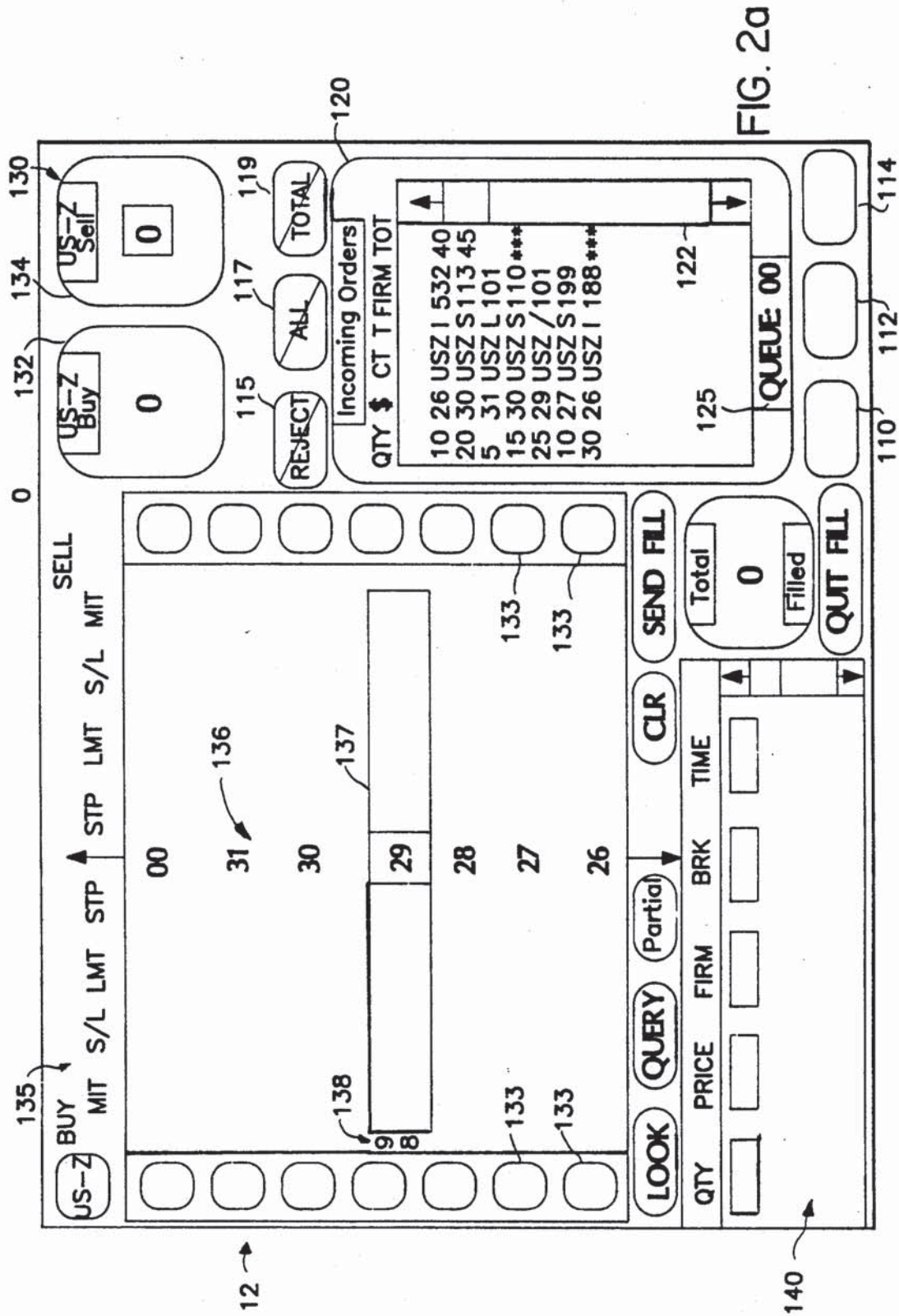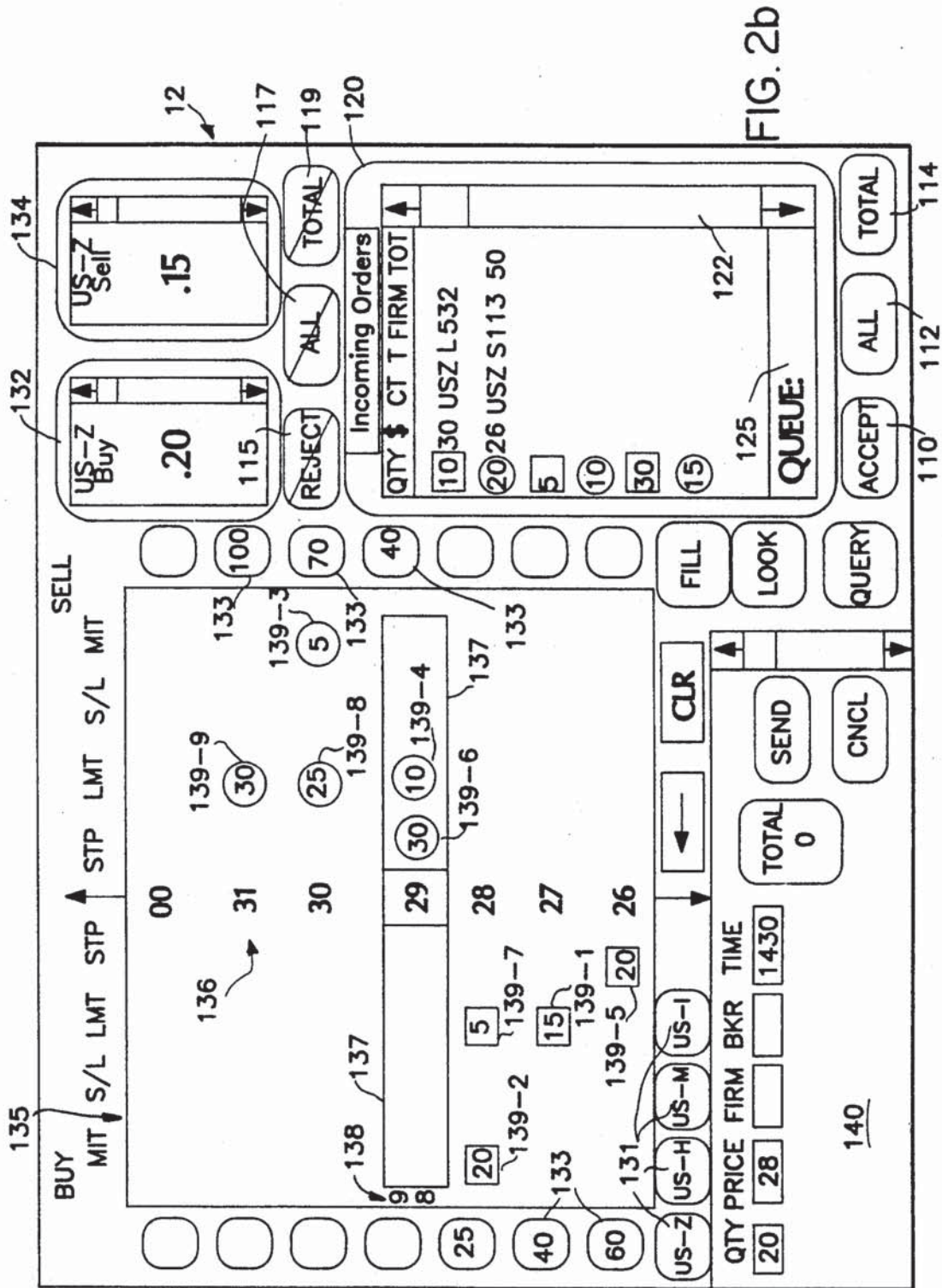
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