(12) United States Patent

Kemp, II et al.

(10) Patent No.: US 6,772,132 B1

Aug. 3, 2004 (45) Date of Patent:

(54) CLICK BASED TRADING WITH INTUITIVE GRID DISPLAY OF MARKET DEPTH

(75) Inventors: Gary Allan Kemp, II, Winnetka, IL (US); Jens-Uwe Schluetter, Evanston,

IL (US); Harris Brumfield, Chicago,

IL (US)

(73) Assignee: Trading Technologies International,

Inc., Chicago, IL (US)

(*) Notice: Subject to any disclaimer, the term of this

patent is extended or adjusted under 35

U.S.C. 154(b) by 245 days.

(21) Appl. No.: 09/590,692

(22) Filed: Jun. 9, 2000

Related U.S. Application Data

Provisional application No. 60/186,322, filed on Mar. 2,

(51) Int. Cl.⁷ G06F 17/60

U.S. Cl. 705/37; 705/35; 705/36; 705/37; 705/10; 705/14; 345/814

(58)**Field of Search** 705/35, 36, 37, 705/10, 14; 345/814

(56)References Cited

U.S. PATENT DOCUMENTS CH007 TZ 1

4,674,044 A	6/1987	Kalmus et al 364/408
4,750,135 A	6/1988	Boilen 364/514
4,903,201 A	2/1990	Wagner
5,038,284 A	8/1991	Kramer 364/408
5,077,665 A	12/1991	Silverman et al.
5,101,353 A	3/1992	Lupien et al.
5,136,501 A	8/1992	Silverman et al.
5,270,922 A	12/1993	Higgins 364/408
5,297,031 A	3/1994	Gutterman et al 364/408
5,297,032 A	3/1994	Trojan et al 364/408
5,689,651 A	11/1997	Lozman 395/237
5,774,877 A	6/1998	Patterson, Jr. et al 705/35
5,793,301 A	8/1998	Patterson, Jr. et al 340/825.26
5,797,002 A	8/1998	Patterson, Jr. et al 395/611

5,845,266 A	12/1998	Lupien et al 705/37
5,915,245 A	6/1999	Patterson, Jr. et al 705/35
5,924,082 A	7/1999	Silverman et al 705/37

(List continued on next page.)

FOREIGN PATENT DOCUMENTS

JP	WO 99/30259	* 6/1999
WO	WO 95/26005 A1	9/1995
WO	WO 98/49639	11/1998
WO	WO 99/19821	4/1999
WO	WO 99/30259 A1	6/1999
WO	WO 99/53424	10/1999
WO	WO 00/52619	9/2000
WO	WO 00/62187	10/2000
WO	WO 00/65510	11/2000
WO	WO 01/16830	3/2001
WO	WO 01/16852	3/2001
WO	WO 01/22315	3/2001
WO	WO 01/88808	11/2001

OTHER PUBLICATIONS

www.tradingtechnologies.com/products/xtrade_full.html (viewed May 22, 2001), <Jun. 9, 2000.*

Kharouf, A trading room with a view, Fututes, 27,11, Nov.

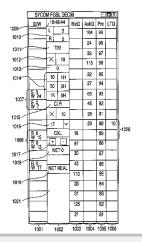
USPTO Presentation, NASDAQ, Nov. 8, 2001, enclosed pp. 1-13.

Primary Examiner—Richard Weisberger (74) Attorney, Agent, or Firm—Foley & Lardner

ABSTRACT (57)

A method and system for reducing the time it takes for a trader to place a trade when electronically trading on an exchange, thus increasing the likelihood that the trader will have orders filled at desirable prices and quantities. The "Mercury" display and trading method of the present invention ensure fast and accurate execution of trades by displaying market depth on a vertical or horizontal plane, which fluctuates logically up or down, left or right across the plane as the market prices fluctuates. This allows the trader to trade quickly and efficiently.

56 Claims, 6 Drawing Sheets



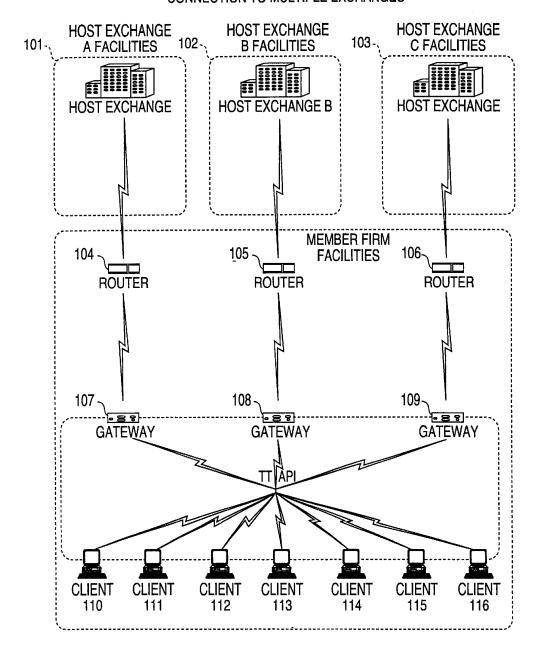


U.S	S. PATENT	DOCUMENTS		6,195,647	B1	2/2001	Martyn et al	705/37
5,924,083 A 5,946,667 A 5,963,923 A 6,012,046 A	7/1999 8/1999 10/1999	Silverman et al Tull, Jr. et al. Garber Lupien et al	705/37	6,195,647 6,272,474 6,278,982 6,282,521 6,408,282 2002/0023038	B1 B1 B1 B1	8/2001 8/2001 8/2001 6/2002	Garcia	705/37 705/37
6,014,643 A 6,035,287 A 6,098,051 A 6,131,087 A 6,134,535 A	3/2000 8/2000 10/2000	Minton	705/37 705/26	2002/0055899 2002/0138401 * cited by exa	A1 A1	5/2002	Williams Allen et al.	



FIG. 1

CONNECTION TO MULTIPLE EXCHANGES





Aug. 3, 2004

8230 Total LastOty 489 LastPrc 7627 **AskQty** 815 600 2456 800 2 7629 7630 7631 7632 7627 AskPrc 204 7625 7624 7623 7623 7626 **BidPrc** 203 BidQty 785 202 Contract Depth 201 CDHO 0 m 4 m



FIG. 3

Aug. 3, 2004

ſ	SYCOM FGBL DEC99					Ē			
1000	E/W	_/ 10:48:44			BidQ	AskQ	Prc	LTQ	
1009		L		3		104	99		
1010		R	5		24	98			
1011		720			33	97			
1012)12		× 10			115	96		.
1013		- 0							
1014		10	1	Н		32	95		
		50	3	3H		27	94		
1007 <	S 0 W 24	1K	5	δH		63	93		
1007	S 0 W 7	CLR			45	92			
1015		\times		10		28	91		:
1016			-17 ▽			20	90	10	1000
4000	B 0 W 15		CXL		18		89		1020
1008 〈	B 0 W 13	+ -		97		88			
1017		/ N	NET 0		30		87		
1018	B 0 W 17	NET REA		-ΔΙ	43		86		
		/ -		-/ _	110		85		
1019					23		84		
					31		83		
1021					125		82		
					21		81		
,	1001	~	1002	2	1003	1004	1005	1006	_

DOCKET

Explore Litigation Insights



Docket Alarm provides insights to develop a more informed litigation strategy and the peace of mind of knowing you're on top of things.

Real-Time Litigation Alerts



Keep your litigation team up-to-date with **real-time** alerts and advanced team management tools built for the enterprise, all while greatly reducing PACER spend.

Our comprehensive service means we can handle Federal, State, and Administrative courts across the country.

Advanced Docket Research



With over 230 million records, Docket Alarm's cloud-native docket research platform finds what other services can't. Coverage includes Federal, State, plus PTAB, TTAB, ITC and NLRB decisions, all in one place.

Identify arguments that have been successful in the past with full text, pinpoint searching. Link to case law cited within any court document via Fastcase.

Analytics At Your Fingertips



Learn what happened the last time a particular judge, opposing counsel or company faced cases similar to yours.

Advanced out-of-the-box PTAB and TTAB analytics are always at your fingertips.

API

Docket Alarm offers a powerful API (application programming interface) to developers that want to integrate case filings into their apps.

LAW FIRMS

Build custom dashboards for your attorneys and clients with live data direct from the court.

Automate many repetitive legal tasks like conflict checks, document management, and marketing.

FINANCIAL INSTITUTIONS

Litigation and bankruptcy checks for companies and debtors.

E-DISCOVERY AND LEGAL VENDORS

Sync your system to PACER to automate legal marketing.

