

Exhibit FF

From: Unspecified Sender
Sent: Friday, March 5, 1999 9:20 AM
To: trentm@sirius.com
Subject: ePIT newsletter 3/4/99
Attach: Richard Friesen (E-mail).vcf; ePIT Newsletter 990210.doc

Trent.. I have added your name to the internal ePIT newsletter. Here is a text version of yesterday's along with a Word97 attachment of the previous one.

Rich

March 4, 1999

UPDATE:

We have started the patent process with Robert Sachs, our IP attorney at Fenwick & West. Bob is a very bright guy and a lot of fun to work with. He brings us a lot of experience and value to the patent process. It looks like we have a number of potential patents in the interface alone. We will be applying for patents on the most critical ones as Bob's time permits, and filing for additional patents as funding permits.

A large part of this last couple of weeks has been devoted to system demos for the Pacific Exchange directors and members along with potential partners, brokerage institutions, potential employees and consultants. Tom has been improving the look and feel of the demo on a regular basis and we are receiving high marks for our design.

Peter has honed in on the design of one of the community building aspects, the "PitPlace" and this has improved the people view. Tom has added dynamic gauges indicating relative buy/sell quantities between users, and the ability for each user to set badge display characteristics (fore/background color, badge name).

In the server, architecture work continues on making the database access independent from the server so that it can be done via "plug-ins". Implementation continues on demo plug-ins for our internal database that will allow \$\$/credit limits to be set for each user in each pit and the server will then honor these limits.

Steve Pettibone and I met with a Scott Sandell at NEA (Venture Capital) to discuss the use of ePIT as an exchange to create a secondary market for their IPOs. However, he was much more interested in talking about ePIT as an investment. The VC community brings a number of trade-offs. More later.

On the Micro Cap market development, Steve Pettibone went to Washington DC to the RIBA (Regional Investment Bankers Association) annual conference. RIBA members account for about 80% of new issue underwriting activity in the 10 million capitalization and under category. Steve was able to meet representatives from the underwriting and trading communities as well as 15 presenting companies. In addition RIBA staff expressed acute interest in the activities of ePIT.

On the personnel side, we have completed an agreement with Jeff Donovan (jeffrey@inworldvr.com) and Jeremy Friesen (rejemy@inworldvr.com) of InWorldVR in Sausalito to develop server plugins that allow access to real-time quote information. With this, derivative products can be created based on real stock market data. I expect this to be the start of a productive relationship with InWorld. Jeff and Jeremy will be working for a combination of cash and equity. [disclosure: Jeremy Friesen is my son. I have tried to hire him since graduation, but he kept turning me down. So, Rusty just hired his company :-)] See the bio notes for more info on Jeff and Jeremy.