

# Exhibit M

**From:**  
**Sent:** Friday, August 28, 1998 2:28 PM  
**To:** 'Biddulph, Tom' <bid@skyweyr.com>; 'Schneider, Jeffrey' <jeffreys@dnai.com>  
**Subject:** demo

---

My best estimate is that we will need to demonstrate our GUI and exchange system late next week or early the following week in order to become part of the Pacific Stock Exchange buying consortium.

Let me know what we need to do this. We had talked about using two laptops. The reasons for this is that we can demonstrate anywhere, secure against the Sage Network and they are easily put under lock and key.

We need to look at the lead time on laptop hardware, installation and testing so we may need to make some decisions quickly.

Let me know what you guys think would be the best way to go.

Rich

P.S. for Tom: I don't check my business email evenings and weekends. So if you want, you can send email to both addresses (rich@trademan.com and rich@friesen.org) if you think I may have left the office (generally around 3 pm) or on weekends.

Also, never hesitate to call me about anything. I am available most of the time.. if not at the office, always try the cell phone.

Evenings and weekends, I am available at home, and can be reached on my personal line at 415 454-7963.

For long general discussions that don't require me to take notes, my best time is during my commute home on the cell phone.. we can set it up or you can call the cell phone between 3-5 pm. This is a great time for me to talk because it makes my commute go faster!

Rich

Richard Friesen  
President  
Trade Management LLC

220 Montgomery St. Suite 437  
San Francisco, CA 94104

415 781-7430 x 447 office voice  
415 956-9112 fax  
415 730-8046 cell phone during market and commute hours

rich@trademan.com office email  
rich@friesen.org home email

www.trademan.com web address