Exhibit I



From: Rich Friesen <rich@trademan.com>
Sent: Thursday, July 9, 1998 8:29 AM

To: 'Biddulph, Tom' <bid@businessbots.com>
Cc: 'Ma, Moses' <moses@businessbots.com>

Subject: congratulations

Tom,

Just wanted to thank you personally for the work you put into making the GUI. Bob Leppo saw it yesterday and liked it. It is getting very good, clean and fun to play with. I am eager to move forward now that we have a product.

Thanks again,

Rich

Richard Friesen President Trade Management LLC

220 Montgomery St. Suite 437 San Francisco, CA 94104

415 781-7430 x 447 office voice

415 956-9112 fax

415 730-8046 cell phone during market and commute hours

rich@trademan.com office email rich@friesen.org home email

www.trademan.com web address

