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TradeStation Launches TradeStation 7.2

Direct Exchange Connectivity For U.S. Market Data Begins Today

TRADING TECH EXHIBIT 2237

PLANTATION, Fla., Nov. 24 /PRNewswire-FirstCall/ -- TradeStation Group, Inc. (Nasdaq: TRAD) today announced the launch of TradeStation 7.2, the third update to the company's next-generation TradeStation trading platform made this year. The new features in TradeStation 7.2 include enhancements that have been widely requested by the company's clients. Most notably, TradeStation 7.2 now offers unique forex analytics and execution capabilities, state-of-the-art order entry through its new Matrix window, and direct exchange market data connectivity for Nasdaq, NYSE, AMEX and OPRA.

A complete description of the features of TradeStation 7.2 is available at www.tradestation.com, which has been redesigned to highlight TradeStation's many new features and enhancements. The new release was unveiled this past weekend at The International TradersEXPO in Las Vegas. The rollout of TradeStation 7.2 to the complete client base will begin this week and should be completed by next month.

Nasdaq, NYSE, AMEX and OPRA Market Data Now Available Through Direct Connections Between TradeStation Data Centers and the Exchanges

All market data made available through TradeStation 7 from the major U.S. equities, options and futures exchanges are now delivered to clients via direct connections between TradeStation's servers and the exchanges. TradeStation has already provided Chicago Mercantile Exchange (CME) and Chicago Board of Trade (CBOT) market data in this manner for futures, and now does the same with Nasdaq, New York Stock Exchange (NYSE) and American Stock Exchange (AMEX) market data for equities, and Options Price Reporting Authority (OPRA) for options.

New Matrix Window Offers State-of-the-Art Order Entry for Equities and Futures

TradeStation's new Matrix window dynamically displays the market depth of a stock or futures contract. Traders can place orders by single-clicking on the appropriate bid or ask level in the display. The Matrix window also provides a graphical representation of the trader's open positions and open orders, and enables the trader to drag-and-drop an open order to automatically cancel and replace it at a different price. The company believes its Matrix window will offer a new level of flexibility for manual order placement for both equities and futures.

Forex Analytics and Execution

As announced last week, the company has already launched its forex services, and account application kits are being distributed to interested traders. TradeStation software is well known in the forex trading community, as it has been offered over the past seven years world-wide by Dow Jones Telerate, Bridge Telerate and MoneyLine Network as a premium service to institutional traders who use it to design, test and optimize their forex trading strategies. Now, through its current arrangement with a forex dealer firm, TradeStation offers this state-of-the-art forex trading technology

together with the electronic placement of forex trades.

Many Valuable New Features For Active and Institutional Traders

TradeStation 7.2 offers several other features and enhancements that should appeal to active and institutional traders. These include:

- * Charting of Orders and Positions -- The trader's orders and positions for the day can now be graphically displayed in a Chart Analysis window that automatically updates as orders are placed and filled

- * Cancel/Replace -- Traders now have the ability to cancel and replace an existing order in one action, as opposed to two, by being able to simply and quickly modify the price, quantity or order type

- * Multi-Monitor Support -- Traders now can open copies of TradeStation 7 in multiple monitors and have different workspaces open in each, and windows can be linked across workspaces/desktops

- * New OptionStation Search Window -- This window allows traders who are searching for better options strategies to quickly and easily find the best options to buy or write based on the traders' market outlooks and ideas

- * New and Enhanced Drawing Tools -- These include Andrew's Pitchfork, Regression Channel and Fibonacci Extension, support for 32-bit coloring, the ability to set the color and style and show labels on multi-line drawing objects, and in-line editing of the text drawing object

TradeStation 7.2 also contains improvements to increase the ease-of-use and robustness of TradeStation 7, as well as other enhancements to order execution, EasyLanguage(R), strategy testing and automation, and chart analysis.

About TradeStation Group, Inc.

TradeStation Group, Inc. (Nasdaq: TRAD), through its operating subsidiary, TradeStation Securities, Inc., offers the TradeStation platform to institutional, professional and serious, active individual traders. TradeStation is an electronic trading platform that enables clients to design, test and monitor their own custom trading strategies and then automate them with direct-access order execution. In March 2003, TradeStation was named Best Broker for Active Trading and rated an unprecedented perfect 5.0 score for order execution by Barron's magazine, and in February 2003 was named Best Direct-Access Stock Broker, Best Direct-Access Futures Broker, Best Professional Platform and Best Institutional Platform in Technical Analysis of Stocks and Commodities magazine. The trading platform currently offers streaming real-time equities, options, futures and forex market data. Equities and options transactions are currently cleared through Bear, Stearns

Securities Corp. (NYSE: BSC). Futures transactions are currently cleared through R.J. O'Brien & Associates, Inc., and forex deals are made through TradeStation's relationship with R.J. O'Brien Foreign Exchange Inc. TradeStation Securities, Inc. (Member NASD, SIPC & NFA) is a licensed securities broker-dealer and a registered futures commission merchant. The company's other operating subsidiary, TradeStation Technologies, Inc., develops and offers strategy trading software tools and subscription services, and owns and operates the TradeStationWorld.com strategy trading and development community.

Forward-looking Statements -- Issues, Risks and Uncertainties

This press release contains statements that are forward-looking and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. When used in this press release the words "will," "expected," "plans," "believes," "should," and similar expressions, if and to the extent used, are intended to identify forward-looking statements. All forward-looking statements are based largely on current expectations and beliefs concerning future events that are subject to substantial risks and uncertainties. Actual results and events may differ materially from those suggested herein. Factors that may cause or contribute to the potential differences include, but are not limited to: (i) unanticipated delays in the rollout of TradeStation 7.2 or one or more of the features or services described in this press release as a result of discoveries or comments made by or from brokerage clients and subscribers, design flaws or other technical issues that may arise or become known, delays in finalizing business arrangements with third parties that are required to offer the services, or other reasons; (ii) the company's brokerage clients and subscribers or the active or institutional trader markets not considering the quality or performance of TradeStation 7.2's new services, features and enhancements to be as valuable or useful as the company believes they will; and (iii) those risks and uncertainties described in the company's filings with the Securities and Exchange Commission including, but not limited to, the company's Quarterly Report on Form 10-Q for the quarter ended September 30, 2003, Annual Report on Form 10-K for the year ended December 31, 2002, and other SEC filings and company press releases.

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