

Trading Technologies International, Inc.
v.
*GL Trade Americas, Inc., FuturePath
Trading, LLC et al.*

Tutorial
February 19, 2014

Trading Technologies (“TT”)

Chicago company,
founded in 1994

- Started with a few employees
- Today, 400+ employees worldwide – vast majority in Chicago

Independent Software Vendor (“ISV”)

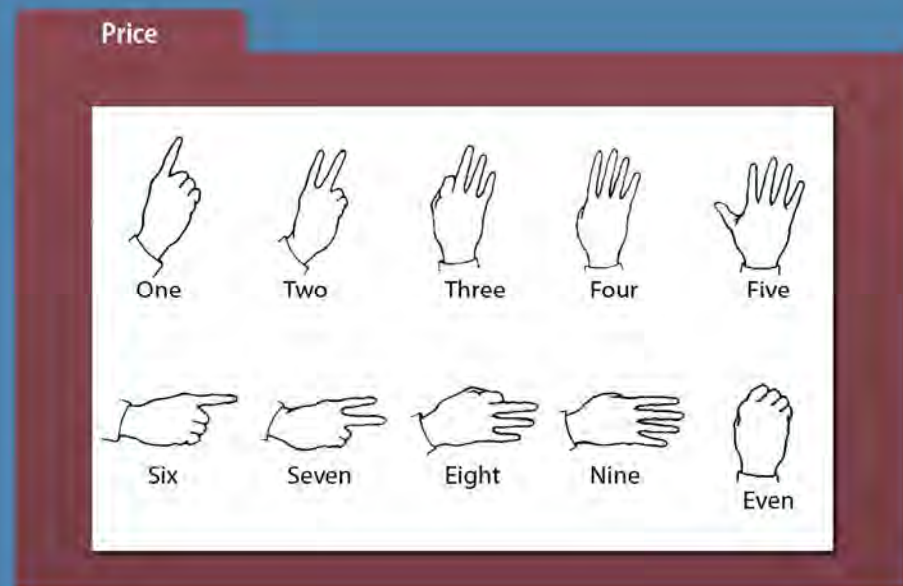
- Sells electronic trading software
- Thousands of customers – including almost every major bank (e.g., J.P. Morgan, Bank of America, etc.)
- Ranked one of IL’s most innovative companies – Crain’s (April 19, 2013)

The screenshot shows a trading software interface with a grid of data. The grid has several columns and rows. The first column contains order sizes (100, 1, 10, 50, CLR, 100). The second column contains prices (123250, 123225, 123200, 123175, 123150, 123125, 123100, 123075, 123050, 123025, 123000, 122975, 122950, 122925, 122900). The third column contains quantities (127, 458, 26, 365, 412, 524). The fourth column contains a red bar representing a value (likely a bid or ask size). The grid is titled 'v' at the bottom and has a window title bar at the top.

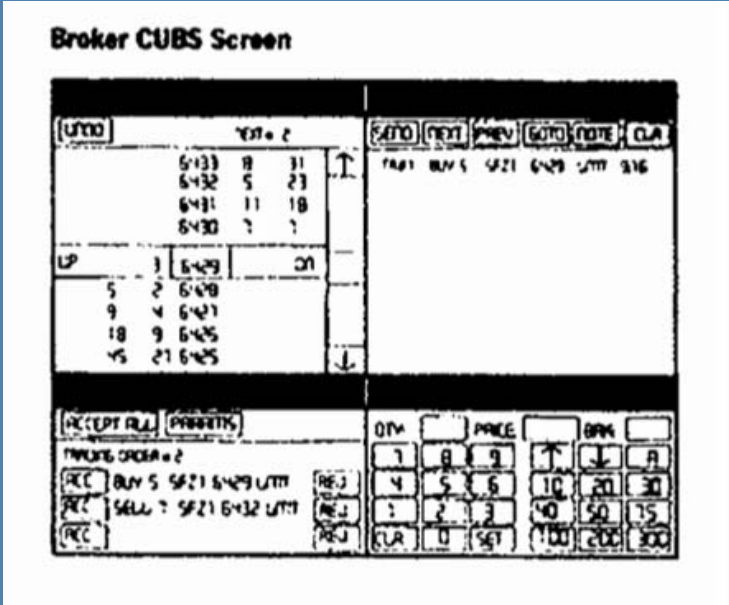
Order Size	Price	Quantity	Value
100	123250	127	
1	123225	458	
10	123200	26	
50	123175	365	
CLR	123150	412	
100	123125	524	
	123100		
	123075		
	123050		
	123025		
	123000		
	122975		
	122950		
	122925		
	122900		

History of Trading: The Pits

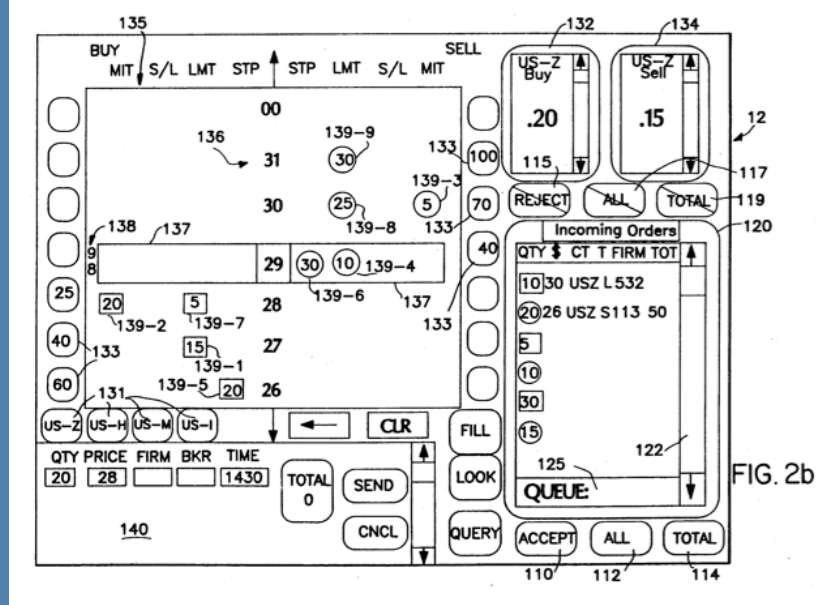
In the mid 1990s, almost all futures were traded face to face in trading “pits” called “open outcry”



History of Trading: Electronic Trading Cards



CUBS



Gutterman '031 Patent

- Not order entry screens
- Lacks all elements of claims
- Considered by PTO

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