

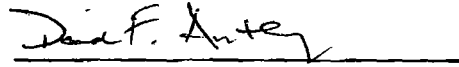
DECLARATION OF DAVID F. ANTHONY

I, David F. Anthony, declare that:

1. I am personally familiar with the facts set forth herein, and, if called as a witness, I could and would testify thereto of my own personal knowledge.
2. I reside in Wheaton, Illinois.
3. I have been trading futures for over 10 years. I started trading on the floor of the Chicago Board of Trade ("CBOT") in around 1993. I left the floor in June of 1999 while Project A (the CBOT's first electronic trading system) was still being launched. As more volume started to trade electronically, I started transitioning to trading electronically.
4. In the fall of 2000, I saw TT's MD Trader for the first time. At the time, I was familiar with various platforms for electronic trading that were available. When I saw TT's MD Trader, I thought it was superior to the other platforms I had seen and I decided to license TT's software. I made this decision despite the fact that TT's software was more expensive than the alternatives. My decision to choose TT was based primarily on the fact that it had MD Trader.
5. MD Trader was superior for at least several reasons. Unlike other systems available at the time, MD Trader allowed for a trader to enter an order at a particular price with one click and with confidence that the order would be sent at the intended price. This was so because MD Trader allowed for a trader to enter orders by clicking on cells aligned with a fixed range of prices. Also unlike other systems at the time, MD Trader created a view of the market information that substantially reduced the mental effort needed by the trader to interpret the market data. In particular, MD Trader displayed the market information against the fixed range of prices such that the market data visually moved up and down relative to the prices. The other systems available at the time presented price changes to the trader by numbers changing such that the trader had to notice the change and mentally calculate the difference. MD Trader also provided a recentering feature that did not exist in the other systems I was aware of at the time that allowed a trader to easily (with one click) bring the market into the center of the MD Trader window. This feature was also valuable because it allowed the trader to create a point of reference against which to view the market data going forward.
6. Overall, compared to the other systems that existed at the time of its release, MD Trader provided a more efficient and easier to use trading tool. These differences changed the way electronic trading was done. The features discussed above allow for a

trader to be more aggressive and more confident. This translates into a trader reacting to opportunities faster and entering orders faster. Today, if a trader does not have a trading tool with the features of MD Trader, that trader is at a significant disadvantage. Because of its simplicity and ease of use, MD Trader also results in traders sending more orders than they would with older style screens.

I declare under penalty of perjury that the foregoing is true and correct. Executed on July 29, 2004.



David F. Anthony