

Trading Technologies International, Inc.
v.
*GL Trade Americas, Inc., FuturePath
Trading, LLC et al.*

Tutorial
February 19, 2014

Trading Technologies (“TT”)

Chicago company,
founded in 1994

- Started with a few employees
- Today, 400+ employees worldwide – vast majority in Chicago

Independent Software Vendor (“ISV”)

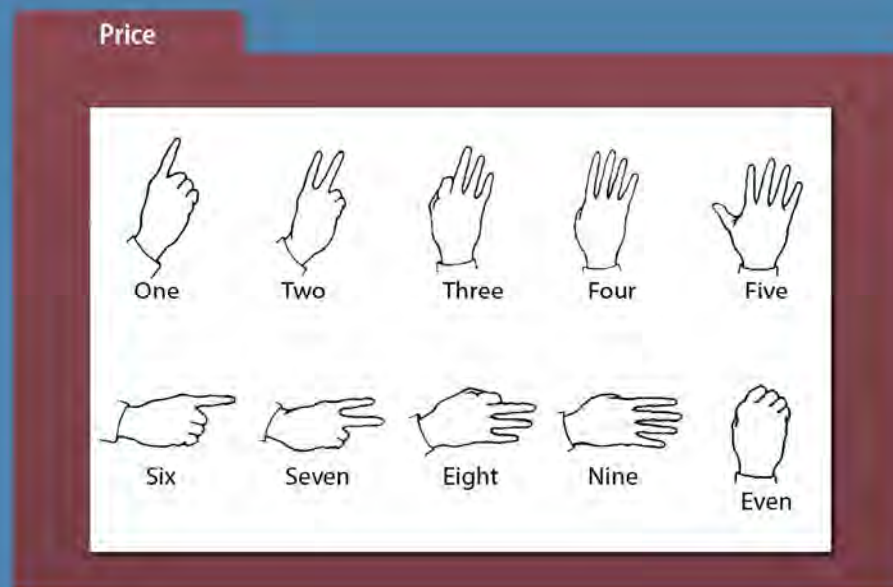
- Sells electronic trading software
- Thousands of customers – including almost every major bank (e.g., J.P. Morgan, Bank of America, etc.)
- Ranked one of IL’s most innovative companies – Crain’s (April 19, 2013)

The screenshot shows a trading software interface with a grid of data. The grid has columns for price, volume, and bid/ask. The data is as follows:

		123350	-	
		123325	-	
		123300	-	
		123275	-	
	100	123250	127	
	1	5	123225	458
	10	20	123200	26
	50	100	123175	365
	CLR	412	123150	
	100	524	123125	
		1871	123100	
		4118	123075	
		1529	123050	
		1169	123025	
		875	123000	
		-	122975	
		-	122950	
		-	122925	
		-	122900	

History of Trading: The Pits

In the mid 1990s, almost all futures were traded face to face in trading “pits” called “open outcry”



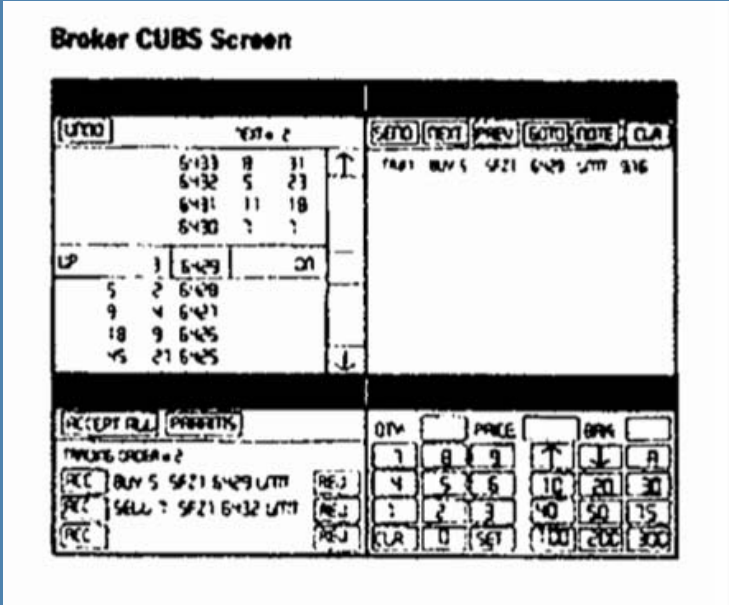
History of Trading: Trading Cards

SELLER		DATE		
CARS	MO.	BUYER	PRICE	BK

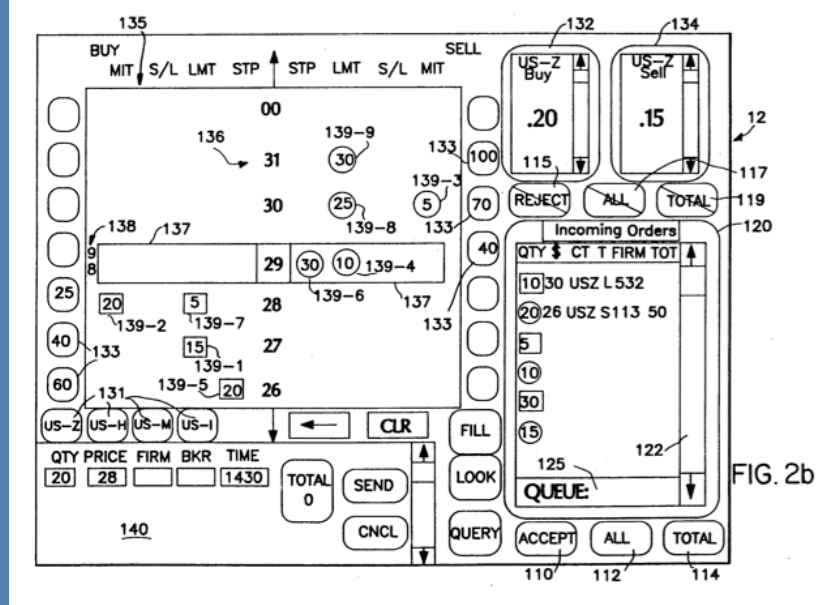
BUYER		DATE		
CARS	MO.	SELLER	PRICE	BK

- Not order entry screens
- Lacks all elements of claims

History of Trading: Electronic Trading Cards



CUBS



Gutterman '031 Patent

- Not order entry screens
- Lacks all elements of claims
- Considered by PTO

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