

DECLARATION OF PACE BEATTIE


I, Pace Beattie, declare that:

1. I am personally familiar with the facts set forth herein, and, if called as a witness, I could and would testify thereto of my own personal knowledge.
2. I have over 20 years experience in futures trading and in the development and training of traders. I am currently Managing Director of foreign currency trading at Kingstree Trading L.L.C., where I have worked for fourteen (14) months. Prior to being the Managing Director of foreign currency trading, I was involved with trader development.
3. From 1983 to 2000 I traded 30 year bond futures on the floor of the Chicago Board of Trade.
4. For approximately three (3) months in 2000, I traded electronically at the trading firm, Goldenberg Hehmeyer.
5. From the time I left Goldenberg Hehmeyer until I joined Kingstree in 2003, I was the business development director for Tekom, Inc. Tekom was an information technology consulting company that designed, set up and support electronic networks for traders in the futures industry.
6. I believe that I first saw TT's MD Trader product while I was working at Tekom. All of Tekom's clients were trading firms, so I would see traders trading with the product frequently. I also talked to traders and other independent software vendors (ISV's) in the futures industry frequently.
7. When I was at Tekom, TT was known as the fastest trading screen, but it was not until I began working at Kingstree that I realized the importance of the static price column in the MD Trader screen. The genius in MD Trader is that when the market moves, the price column does not. So, when a trader intends to enter an order at a certain price, he is assured to enter it at his desired price. Other trading screens may allow a trader to enter orders by clicking on a price in an order entry screen, but the prices may change as the market moves, which means a trader might enter an order at a price he did not intend.
8. As the markets rise and fall, the MD Trader screen displays the markets rising and falling graphically. This visual demonstration of the market is a helpful tool for traders to see market movement while trading. Often traders trade

multiple products simultaneously and set up multiple MD Trader windows side-by-side on their desktop computer screen. MD Trader's demonstration of the market movement on multiple products also helps traders to visualize the entire market easily and fast.

9. The centering feature of the MD Trader product also benefits traders by giving them a point of reference to evaluate whether and how much a market has moved. If the market moves off the screen a trader can re-center the point of reference with one-click.
10. The centering feature is also important when the market moves rapidly such that it may move off of a trader's screen. This happens often when an economic indicator number is announced. The re-centering feature allows the traders to display the market in the middle of their screen with one click, which is an important advantage.
11. I heard a very successful trader say that traders do not trade markets, they trade applications. I believe the MD Trader product is a very important and helpful application for trading.
12. I feel that if a trader had the MD Trader product for his own trading and it was not widely distributed to the trading community, he would have had a significant advantage over other traders using other screens because of the significant advantages I have described in this declaration.

I declare under penalty of perjury that the foregoing is true and correct. Executed on August 25, 2004.



Pace Beattie