

20th June 2006

Singapore Stock Exchange 2 Shenton Way, #19-00 SGX Center 1 Singapore 068804 BY EMAIL

Attention: Mr Seck Wai Kwong

Dear Mr Seck,

Re: REAL-TIME TECHNICAL ANALYSIS DATA SIGNAL

1.0 Introduction

Markets-Alert has developed and patented the world's first real-time technical analysis scanning and alerting system and is now offering this exciting new technology direct to Stock and Commodity Exchanges as a revenue generating value-add proposition.

2.0 Existing Systems and Methodologies

All traders, whether they trade actively on a daily basis or at less frequent intervals, seek to obtain a trading advantage by acquiring knowledge in advance of other traders. By obtaining knowledge, the trader buys or sells stocks or commodities on the expectation that future price movements will result in a successful conclusion to the trade. This "knowledge" is obtained from numerous sources including the print and electronic media, full service brokers and tipping services, and increasingly by technical analysis.

Technical traders are, however, faced with the dual problems of being unable to constantly monitor all stocks in the market in order to find potential trading opportunities, and, once a trade has been initiated, timing the point at which to close or conclude the trade.

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Traders attempt to solve these problems by using proprietary computer software; the trader typically first downloads a block of trading data to his computer and then initiates a scan of the data in order find stocks that match his selected criteria. The problem that all traders face with this solution is that the data is no longer real-time due to time delays associated with the data download and management process, plus additional delays associated with the scanning process. The data and scan results can be hours old meaning that the trader is unable to efficiently find trades or maximise potential returns.

3.0 The Markets-Alert Scanner

The Markets-Alert Scanner solves the trader's time delay dilemma by actively scanning the entire market in real-time for the trader's preset technical queries and by alerting the trader to scan results immediately on the close of requested timestamps right down to the minute throughout the trading day. This means that the trader is receiving technical analysis data in complete synchronicity with the timing of the market and his ability to search out and complete trades is greatly enhanced.

The Markets-Alert scanner achieves this unparalleled speed because it is server based using the very latest in computer chip technology, and, because the system builds the alerts as the market trades.

3.1 Features and Benefits

The Markets-Alert Scanner has, from an end-user perspective, the following features and benefits:

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<u>FEATURES</u>	<u>BENEFITS</u>
Superior speed of information	Greater ability to selectively time
	buy/sell decisions
Ability to send alerts to other	Market participants can be
servers, desk-tops, mobile	constantly in touch with the entire
devices and potentially digital	market
television receivers	
Ability to run simultaneous real	Provides the end user with a
time multiple scans across the	greater range of opportunities
entire market	
Ability to run scans using	Provides the trader with a greater
multiple parameters and filters	ability to seek out and confirm
over multiple time periods	trading opportunities
No download of data files	No need to manage data, plus
required	reduced hardware requirements
-	

3.2 On-Line Presentation

An on-line presentation of the Scanner is available for download from: <a href="http://www.markets-alert.net/markets-ale

4.0 The Value Proposition

The development of this exciting new technology provides an opportunity for the SGX to offer, for the first time ever, a real-time technical analysis streaming data signal. This value-add proposition can be structured as a wholesale service offered to brokerage houses and data resellers that currently market other SGX products, or as a retail service if required.

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Strong market demand for this type of service exists with many thousands of traders worldwide using various types of data download scanning systems. It is well known that traders are constantly seeking new technologies with the potential to provide a trading advantage and it is firmly believed that they will be fast adopters of this new scanning technology.

In addition, attracting foreign traders to Exchange s is made difficult by trader's lack of knowledge of foreign firms and exchange products, but by utilizing the international "language" of technical analysis, it will become easier to develop this market segment. Asian traders in particular are predominately intra-day and momentum based in their trading style and are expected to be ready users of the Markets-Alert Scanner.

4.1 Features and Benefits

Features and benefits potentially available to the SGX by utilizing the Markets-Alert Scanner are as follows:

<u>FEATURES</u>	<u>BENEFITS</u>
Value-add to existing core	Enhances existing data value and,
business	as a result, increases revenue
Opportunity for increase in	Increasing turnover and liquidity
Exchange turnover	leads to higher revenues which
	will enhance shareholder value
Opportunity to effectively offer	Overseas traders will have a
data to foreign brokerages and	greater ability and desire to trade
institutions using the international	SGX products
"language" of technical analysis	
Existing pent-up demand for the	Improves trader income – assured
product	customer base
Unique solution	Patented system that protects the
	business model from competitors
Defendable business model	A user subscription fee represents
	a small cost when compared to
	increased trading returns

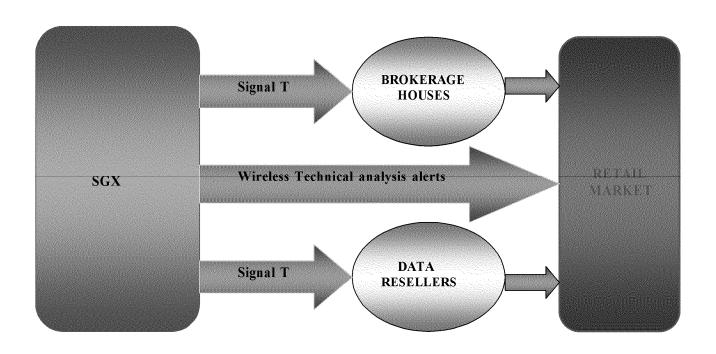
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4.2 Potential Business Model Schematic



SIGNAL T = REAL TIME TECHNICAL ANALYSIS DATA STREAM

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