

MM Inventory Management Guide

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Introduction

This section contains general information on the SAP Inventory Management system and its integration both in the logistics system and in the entire R/3 System.

It contains the following topics:

[What is Inventory Management?](#)

[Integration of Inventory Management in the Logistics System](#)

[Inventory Management in the R/3 System](#)

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What is Inventory Management?

SAP's Inventory Management system allows you to

- manage your stocks on a quantity and value basis
- plan, enter, and check any goods movements
- carry out physical inventory

Managing Stocks By Quantity

In the Inventory Management system, the physical stocks reflect all transactions resulting in a change in stock and thus in updated inventory levels. The user can easily obtain an overview of the current stocks of any given material.

For each material, not only the stocks in the warehouse are shown, but also the stocks ordered but not yet delivered, reserved for production or for a customer, and the stocks in quality inspection can be monitored.

If a further subdivision by lots is required for a material, one batch per lot is possible. These batches are then managed individually in the stock.

Special stocks from the vendor or from the customer (for example, consignment stocks) are managed separately from your company's own stock.

This guide discusses the various stock types used in the SAP System and how the corresponding stocks vary due to goods movements.

For more information on special stocks, see *MM - Managing Special Stocks*.

Managing Stocks By Value

The stocks are managed not only on a quantity basis but also by value - a prerequisite for cost accounting. With every goods movement, the following values are updated:

- the stock value for inventory management
- the account assignment for cost accounting
- the corresponding G/L accounts for financial accounting via automatic account assignment

Both the quantity and the value are updated automatically when entering a goods movement.

This guide mainly deals with monitoring inventories by quantity. Monitoring inventories by value is discussed in detail in the *MM Material Valuation Guide*.

Planning, Entry and Proof of Goods Movements

Goods movements include both "external" movements (goods receipts from external procurement, goods issues for sales orders) and "internal" movements (goods receipts from production, withdrawals of material for internal purposes, stock transfers, and transfer postings).

For each goods movement a document is created, which is used by the system to update quantities and values and serves as proof of goods movements.

Goods receipt/issue slips are printed to facilitate physical movements and the monitoring of the individual stocks in the warehouse.

This guide focusses on planning and entering all types of goods movements.

Physical Inventory

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