

# EXHIBIT 14

# HMD global Founded to Create New Generation of Nokia-branded Mobile Phones and Tablets

---

NEWS PROVIDED BY  
**HMD global** →  
May 18, 2016, 05:00 ET

---

HELSINKI, Finland, May 18, 2016 /PRNewswire/ --

Nokia-branded mobile phones and tablets are set to return to the global consumer market, created by HMD global Oy ("HMD"). HMD has been founded to provide a focused, independent home for a full range of Nokia-branded mobile phones and tablets.

HMD has signed a strategic licensing agreement with Nokia Technologies, the advanced technology subsidiary of Nokia Corporation, giving HMD sole use of the Nokia brand on mobile phones and tablets worldwide, as well as 4G LTE cellular standard essential patent licenses.

HMD intends to leverage and grow Nokia's global brand reach, delivering beautifully designed, high-quality mobile devices to people all over the world in line with Nokia's brand promise. HMD intends to invest over USD 500 million in R&D and marketing over the next five years.

the acquired feature phone business.

To complete its portfolio of Nokia branding rights, HMD has conditionally agreed to acquire from Microsoft the "Nokia" trademark on feature phones until 2024, and design rights relating to Microsoft's Feature Phone transaction is expected to close in H2 2016. Together, these agreements will make HMD the sole global manufacturer of Nokia-branded mobile phones and tablets.

The remainder of Microsoft's feature phone business assets, including its Hanoi manufacturing facilities, fulfillment and supply chain networks, will conditionally be acquired by FIH Mobile Limited ("FIH"), a subsidiary of Precision Industries (trading as Foxconn Technology Group). HMD has signed an agreement with FIH to establish, on closing of the Microsoft transactions, a collaboration framework to support the build, distribution and distribution of its Nokia-branded devices, with exclusive access to the pre-eminent global sales and distribution to be acquired by FIH from Microsoft, as well as access to FIH's world-leading device manufacturing capabilities, and its growing suite of proprietary mobile technologies and components.

HMD is entering the global handset market at a time when consumers demand their mobile devices to be part of an ecosystem that brings a compelling user experience delivered at a competitive price. HMD plans for its smartphones and tablets to run on the Android operating system, uniting one of the world's iconic mobile operating systems with leading mobile software and app development community.

HMD will be managed by an experienced group of mobile industry leaders. Arto Nummela, who previously held key positions with Nokia and is currently the head of Microsoft's Mobile Devices business for Greater Asia and the Pacific, as well as Microsoft's global Feature Phones business, will serve as CEO on closing of the Microsoft transaction.

Arto Nummela, CEO of HMD global, said:

*"We will be completely focused on creating a unified range of Nokia-branded mobile phones and tablets that will resonate with consumers. Branding has become a critical differentiator in mobile phones, and our business model is centered on the unique asset of the Nokia brand, and our extensive experience in sales and marketing. We will work with world class manufacturing and distribution providers to move quickly and deliver what consumers want."*

Ramzi Haidamus, president of Nokia Technologies, said:

*"Today marks the beginning of an exciting new chapter for the Nokia brand in an industry where Microsoft's iconic name. Instead of Nokia returning to manufacturing mobile phones itself, HMD plans to produce smartphones and tablets that can leverage and grow the value of the Nokia brand in global markets. Working with Microsoft, HMD will participate in one of the largest consumer electronics markets in the world while staying true to our Nokia brand model."*

Vincent Tong, Chairman of FIH, added:

*"We are looking forward to fostering a strong and long-term collaboration with HMD global and Microsoft, supported by the experience and expertise of the HMD management team and are committed to supporting HMD's manufacturing, technology and supply chain capabilities, to capture market opportunities together."*

Subject to receipt of all necessary regulatory approvals the transaction between HMD and Microsoft is expected to close in the second half of 2016. HMD will make further announcements about its plans and product roadmap.

Registered and headquartered in Helsinki, Finland, HMD is owned by Smart Connect LP, a private equity fund, and by Jean-Francois Baril, a former Nokia executive, as well as by HMD management. The Board of HMD will include one representative from Nokia.

### **About HMD global**

Registered and headquartered in Helsinki, Finland, HMD is a new private venture founded to create Nokia-branded mobile devices. HMD will be run by a group of experienced industry leaders, including Jarmo Nummela, who previously held senior roles at Nokia and is currently the head of Microsoft's Mobile Division in Greater Asia, Middle East and Africa as well as Microsoft's global Feature Phones business, and president of Seiche, who is currently Senior Vice President for Europe Sales and Marketing at Microsoft Mobile, and has held roles at Nokia, HTC and other global brands. <http://www.hmdglobal.com>

### **About FIH Mobile Ltd**

FIH MOBILE LIMITED (HKEx Stock Code: 2038), a member of HON HAI/FOXCONN Technology Group, is a mobile device services provider for the mobile device industry worldwide. It provides a full range of solutions to its customers with end-to-end mobile devices business.

SOURCE HMD global