

EXHIBIT C

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Subject: RE: Farhad Tabrizi of Hyundai
Date: Wed, 10 Oct 2001 13:32:06 -0500
From: "Robert Patti" <rpatti@tachyonsemi.com>
To: <glennleedy@technologist.com>

Hi Glenn,

Just a quick note. I did speak with Farhad yesterday. I gave him the list of people that I had been keeping in the loop in Korea. He knew them and indicated that he would follow up with them to see where they're at. I told him that I had made several presentations to Hynix (Hyundai) and that they seemed very interested but didn't wish to pursue a relationship until a working DRAM was completed. The contacts that I have there are the Senior VP of Memory Development (whom Farhad knew), the Manager of Product Planning, the Deputy GM, and VP of Memory R&D (and numerous engineers). I passed on this info. We had been keeping Hynix up to date on a ~quarterly basis. He thought that maybe Hynix could help with some of the stacking processing. I said I would check with our guys in Singapore and get back to him with what might be helpful.

Thank you for your help Glenn. I do very much appreciate it.

Bob

-----Original Message-----

From: Glenn Leedy [<mailto:glennleedy@technologist.com>]
Sent: Wednesday, October 10, 2001 1:06 PM
To: Bob Patti
Subject: Farhad Tabrizi of Hyundai

Dear Bob,

I spoke yesterday with Mr. Tabrizi, VP of Marketing at Hyundai, with whom I have a long standing friendship. He is looking for immediate product assistance, I suggested he consider Tachyon's product and to give you a call. He said he would call.

I told him you expected to have a demonstration circuit by December with Micron and Infineon on record to work with you once they receive the demo circuit, and that Tachyon was currently trying to close a second round of financing. I also told him about your web site [he immediately noticed that the web site has nothing to say about 3DS DRAM, he will ask you about that; I wonder about it too], and that there will be a 3DS article published in November Electronic Design. He would like to get a pre release of that article ASAP as would I.

I suggested to him that Hyundai could get immediate market and investor Press attention with the promise of Tachyon's 3DS DRAM product by mid-2002 if they hurried, assuming that you can sell them on the Tachyon story. He has lots of .18 μ m capacity with a slow move to .15 μ m, so 3DS DRAM 512Mb, 1Gb and 4Gb products based on a SINGLE design with a .13 μ m cost equivalence has his attention. You may wish to rethink your current cost analysis with respect to Hyundai's manufacturing cost which I am sure might let you reach 2c/Mbyte. When asked, I told him I did not have a license to sell Hyundai at this TIME, so he thinks Tachyon has a valid license. He also is a believer that Hyundai must find proprietary superior cost saving DRAM technology to survive against Micron et al.

I understand that you may not be big on Korean companies, but I suggest you call him. His direct line is 408.232.8338. I encourage you to go to his office with your president and some board members and do your best to win his confidence. Hyundai at this time does not have many choices and he knows it, but they do have \$20M for you if you gain their confidence and all the production capacity you could ever need.

Please keep me informed on your progress.

Regards,

Glenn

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Elm Technology Corporation

mailbox:/Macintosh%20HD/System%20Folder/Preferences/Netscape%20Users/Glenn%20Leedy/Mail/
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