

Exhibit 4

EXHIBIT 17

Valeo 2022 Law Firm
Hourly Rate Report™

2022

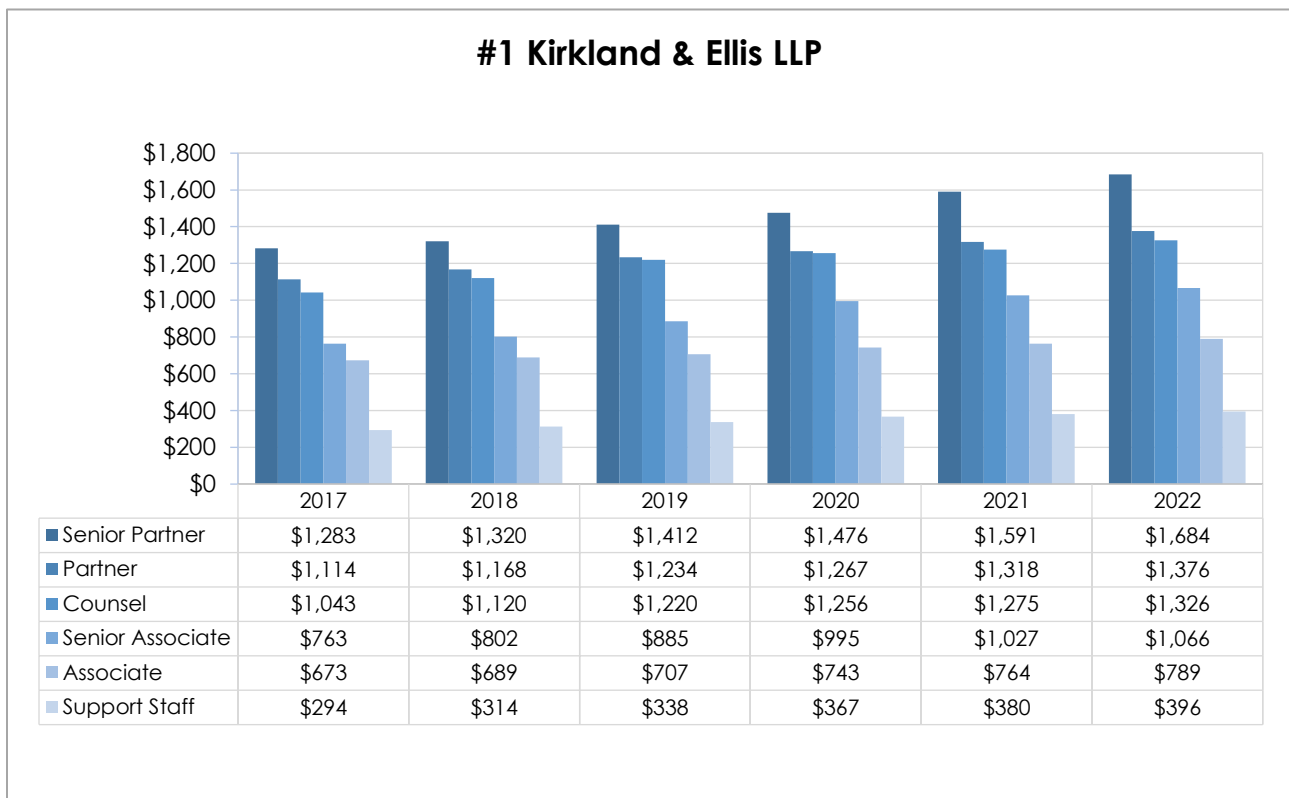
An exclusive report by



Section 2: Overall Rates and Practice Area Rates by Individual Firm

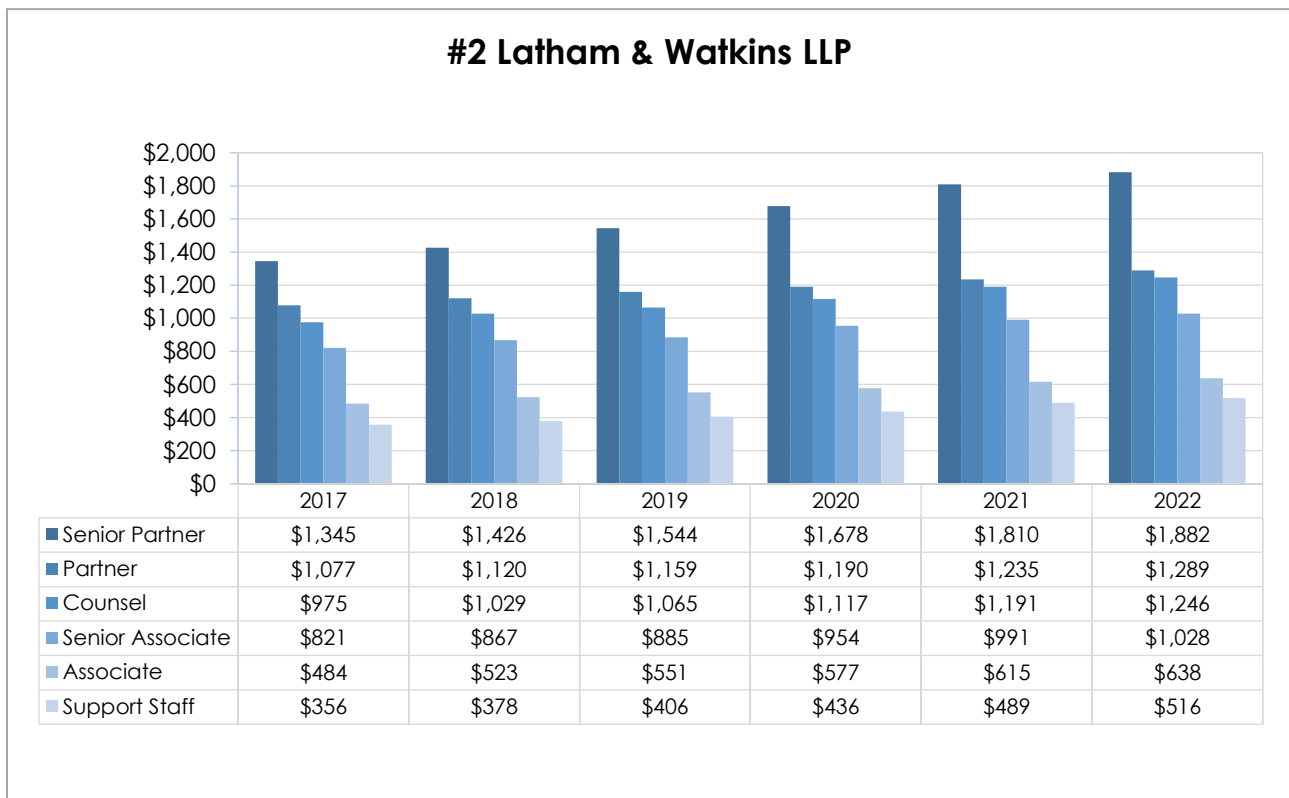
#1 Kirkland & Ellis LLP

Firm	2017 Rate	2018 Rate	%	2019 Rate	%	2020 Rate	%	2021 Rate	%	2022 Rate	%
Kirkland & Ellis LLP											
Senior Partner	\$1,283	\$1,320	3%	\$1,412	7%	\$1,476	5%	\$1,591	8%	\$1,684	6%
Partner	\$1,114	\$1,168	5%	\$1,234	6%	\$1,267	3%	\$1,318	4%	\$1,376	4%
Counsel	\$1,043	\$1,120	7%	\$1,220	9%	\$1,256	3%	\$1,275	2%	\$1,326	4%
Senior Associate	\$763	\$802	5%	\$885	10%	\$995	12%	\$1,027	3%	\$1,066	4%
Associate	\$673	\$689	2%	\$707	3%	\$743	5%	\$764	3%	\$789	3%
Support Staff	\$294	\$314	7%	\$338	8%	\$367	9%	\$380	4%	\$396	4%
Overall	\$862	\$902	5%	\$966	7%	\$1,017	5%	\$1,059	4%	\$1,106	4%



#2 Latham & Watkins LLP

Firm	2017 Rate	2018 Rate	%	2019 Rate	%	2020 Rate	%	2021 Rate	%	2022 Rate	%
Latham & Watkins LLP											
Senior Partner	\$1,345	\$1,426	6%	\$1,544	8%	\$1,678	9%	\$1,810	8%	\$1,882	4%
Partner	\$1,077	\$1,120	4%	\$1,159	4%	\$1,190	3%	\$1,235	4%	\$1,289	4%
Counsel	\$975	\$1,029	5%	\$1,065	4%	\$1,117	5%	\$1,191	7%	\$1,246	5%
Senior Associate	\$821	\$867	6%	\$885	2%	\$954	8%	\$991	4%	\$1,028	4%
Associate	\$484	\$523	8%	\$551	5%	\$577	5%	\$615	6%	\$638	4%
Support Staff	\$356	\$378	6%	\$406	7%	\$436	7%	\$489	12%	\$516	6%
Overall	\$843	\$891	6%	\$935	5%	\$992	6%	\$1,055	6%	\$1,100	4%



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