EXHIBIT 9

Volume 5

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UNITED STATES DISTRICT COURT

NORTHERN DISTRICT OF CALIFORNIA

BEFORE THE HONORABLE WILLIAM H. ORRICK, JUDGE

FINJAN, INC., a Delaware corporation,

Plaintiff,

VS. No. C 14-1197 WHO

SOPHOS, INC., a Massachusetts corporation,

Defendant.

San Francisco, California Monday, September 12, 2016

TRANSCRIPT OF PROCEEDINGS

APPEARANCES:

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issue in that particular --

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- Q. Did you have any take-homes after reviewing all of these agreements?
 - A. Yes. So I think that the evidence establishes that Finjan has an established licensing rate: 8 percent of total revenues on hardware; 16 percent of total revenues on software.

And just to be conservative, I then put ranges around those. I said okay, let's go with 6 to 8 for hardware, and 8 to 16 percent for software Cloud products.

Q. So let's turn back to the Georgia-Pacific Factors and, we have the Factors 8 through 11 under the benefits of the technology.

What did you find with regard to the utility and advantages of Finjan's patents over old modes or devices and benefits of the technology?

A. Right. So this was another part of my conversation with Dr. Medvidovic, but also Dr. Cole and Dr. Mitzenmacher. And my understanding is, you know, the old modes were the signature-based stuff. And the new stuff that Finjan has in its patented technology is this zero-day behavioral analysis, you know, realtime threat protection. So if you were to take that piece away, you'd be left with sort of old school. It would be just that one slice. It wouldn't be the layered protection. It wouldn't be what customers and consumers are demanding today, which is established in the industry analysts'

